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Securities code: 1377

August 10, 2023

To Shareholders

Hiroshi Sakata, President and Representative
SAKATA SEED CORPORATION
2-7-1 Nakamachidai, Tsuzuki-ku, Yokohama-City,
Kanagawa

Notice of Convocation of the 82nd General Meeting of Shareholders

In convening this General Meeting of Shareholders, Sakata Seed Corporation (the “Company”) takes measures for providing in an electronic format the information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in an electronic format are taken) and posts the information on the following websites. Please visit either of these websites to confirm details.

The Company’s website:

<https://corporate.sakataseed.co.jp/ir/stock/meeting.html> (in Japanese)

Website for informational materials for the general meeting of shareholders

<https://d.sokai.jp/1377/teiji/> (in Japanese)

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|-----------------------|---|-----------------------|---------------------------------|-----------------------|-----------------------------------|-----------------------|--|
| Time/Date | 10:00 a.m., Wednesday, August 30, 2023 | | | | | | |
| Place | Room Nichirin, 5th Floor, Yokohama Bay Sheraton Hotel & Towers 1-3-23 Kitasaiwai, Nishi-ku, Yokohama, Kanagawa | | | | | | |
| Agenda items | Matters to be reported <ol style="list-style-type: none">1. Business report and consolidated financial statements for the 82nd fiscal year (from June 1, 2022 to May 31, 2023), and the audit reports of the consolidated financial statements for the same fiscal year by the financial auditor and the Audit & Supervisory Board2. Non-consolidated financial statements for the 82nd fiscal year (from June 1, 2022 to May 31, 2023) Matters to be resolved <table><tr><td>Proposal No. 1</td><td>Appropriation of Surplus</td></tr><tr><td>Proposal No. 2</td><td>Election of Nine Directors</td></tr><tr><td>Proposal No. 3</td><td>Election of One Substitute Audit & Supervisory Board Member</td></tr></table> | Proposal No. 1 | Appropriation of Surplus | Proposal No. 2 | Election of Nine Directors | Proposal No. 3 | Election of One Substitute Audit & Supervisory Board Member |
| Proposal No. 1 | Appropriation of Surplus | | | | | | |
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| Proposal No. 3 | Election of One Substitute Audit & Supervisory Board Member | | | | | | |

- Paper-based documents stating matters for which measures for providing information in an electronic format are taken are sent to shareholders who have requested the delivery of paper-based documents, however those documents do not include the following matters in accordance with the provisions of laws and regulations and Article 16 of the Company’s Articles of Incorporation.
 - (1) Notes to the Consolidated Financial Statements
 - (2) Notes to the Non-Consolidated Financial StatementsAccordingly, the business report, consolidated financial statements, and non-consolidated financial statements included in this document are part of the documents included in the scope of audits by the Financial Auditor in preparing its independent auditor’s report and by the Audit & Supervisory Board Members in preparing their audit report.
- If the voting form (by postal mail) is submitted with no indication of either “approval” or “disapproval” for each proposal, the shareholders in question shall be deemed to have indicated “approval” for each proposal.
- If revisions to the matters for which measures for providing information in an electronic format are taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company’s aforementioned website and the website for informational materials for the general meeting of shareholders.
- Please note that non-shareholders such as proxies and those who accompany shareholders are not allowed to attend the meeting.
- In principle, photography as well as audio and/or video recording are not permitted at the venue of the general meeting of shareholders. Thank you for your cooperation.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company considers the return of profits to shareholders an important management issue, and our basic policy is to provide stable and ongoing profit distribution.

For the year-end dividend for the 82nd fiscal year, since profit attributable to owners of parent for the fiscal year ended May 31, 2023 significantly exceeded the previously announced earnings forecasts, the Company has upwardly revised the dividend forecast previously announced by ¥5, proposing a year-end dividend of ¥35 per share, based on the above basic policy. As a result, the annual dividend per share, including the interim dividend of ¥20 per share already paid, will be ¥55 per share, an increase of ¥10 per share from the previous fiscal year.

Year-end dividends

| | |
|--|--|
| Form of dividend distribution | To be paid in cash |
| Distribution of dividends and the total amount | ¥35 per common share of the Company Total dividend payout: ¥1,554,145,775 |
| Effective date of dividend distribution | August 31, 2023 |

Proposal No. 2 Election of Nine Directors

The terms of office for all eight Directors will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of nine Directors.

The candidates for Directors are as follows.

| Candidate No. | Attribute | Name | Tenure | Current position and responsibilities in the Company |
|---------------|---|-------------------|----------|--|
| 1 | Reelection | Hiroshi Sakata | 25 years | President and Representative |
| 2 | Reelection | Risho Uchiyama | 13 years | Director, Managing Executive Officer Supervisor for Supply Chain Div. Supervisor for Domestic Sales & Marketing Div. |
| 3 | Reelection | Tsutomu Kagami | 12 years | Director, Managing Executive Officer Supervisor for Overseas Sales & Marketing Div. |
| 4 | Reelection | Kazuo Kuroiwa | 8 years | Director, Managing Executive Officer Supervisor for Corporate Management Div. |
| 5 | Reelection | Toshihiko Furuki | 8 years | Director, Managing Executive Officer Supervisor for Research & Development Div. Supervisor for General Administration Div. |
| 6 | New election | Zen Takamiya | – | Senior Executive Officer Senior General Manager of General Administration Div. |
| 7 | Reelection Outside Independent officer | Kunihiko Sugahara | 10 years | Director |
| 8 | Reelection Outside Independent officer | Yukimasa Ozaki | 4 years | Director |
| 9 | Reelection Outside Independent officer | Masako Watanabe | 2 years | Director |

Reelection: candidate for Director to be reelected

New election: candidate for Director to be newly elected

Outside: candidate for Outside Director

Independent officer: independent officer as defined by the securities exchange, etc.

| Candidate No. | Name (Date of birth) | Career summary, position and responsibilities in the Company | | Number of the Company's shares owned |
|---------------|--|--|---|--------------------------------------|
| 1 | <p>Hiroshi Sakata (February 14, 1952)</p> <p>Reelection</p> <p>Tenure as Director: 25 years</p> <p>Attendance at Board of Directors meetings 20/20</p> | <p>May 1981</p> <p>Mar. 1990</p> <p>Apr. 1995</p> <p>Aug. 1997</p> <p>Aug. 1998</p> <p>Aug. 2005</p> <p>Jun. 2007</p> <p>Jun. 2017</p> <p>May 2019</p> <p>Mar. 2022</p> <p>Significant concurrent positions outside the Company</p> <p>Representative Director of The Sakata Foundation.</p> | <p>Joined the Company</p> <p>Managing Director of Sakata Seed Europe B.V. (Currently European Sakata Holding S.A.S.)</p> <p>General Manager of Horticultural Supply Business Dept. of the Company</p> <p>General Manager of Administrative Office</p> <p>Director</p> <p>Managing Director, Senior General Manager of General Administration Div.</p> <p>President and Representative, Chief Executive Officer</p> <p>President and Representative (current position)</p> <p>Representative Director of The Sakata Foundation. (current position)</p> <p>Supervisor for Domestic Sales & Marketing Div. of the Company</p> | 157,505 shares |
| | | <p>Reasons for nomination as a candidate for Director</p> <p>Hiroshi Sakata has been involved in the operations of the General Administration Division, including the Corporate Planning Department, and in the management of overseas subsidiaries, and currently serves as President and Representative. Mr. Sakata is nominated as a candidate for Director because he has abundant business experience in the Company and knowledge relating to global management and administrative operations of a seed company, and is expected to continue to fulfill the responsibilities of a Director.</p> | | |
| 2 | <p>Risho Uchiyama (January 29, 1962)</p> <p>Reelection</p> <p>Tenure as Director: 13 years</p> <p>Attendance at Board of Directors meetings 20/20</p> | <p>Apr. 1984</p> <p>Jul. 1998</p> <p>Aug. 2002</p> <p>Jun. 2007</p> <p>Jun. 2009</p> <p>Aug. 2010</p> <p>Jun. 2013</p> <p>Aug. 2013</p> <p>Jun. 2015</p> <p>Jun. 2017</p> <p>Jun. 2021</p> <p>Jun. 2023</p> <p>Significant concurrent positions outside the Company</p> <p>–</p> | <p>Joined the Company</p> <p>Manager of Fukuoka Sales Office</p> <p>General Manager of Vegetable Business Dept.</p> <p>Executive Officer</p> <p>General Manager of Vegetable Business Dept. and Horticultural Supply Business Dept.</p> <p>Director, Executive Officer, Senior General Manager of Domestic Wholesales & Marketing Div., General Manager of Horticultural Supply Business Dept.</p> <p>Senior General Manager of Domestic Wholesales & Marketing Div., Supervisor for Production & Logistics Div.</p> <p>Managing Director, Managing Executive Officer</p> <p>Supervisor for Domestic Wholesales & Marketing Div., Supervisor for Production & Logistics Div.</p> <p>Managing Director</p> <p>Director, Managing Executive Officer, Supervisor for Supply Chain Div. (current position)</p> <p>Supervisor for Domestic Sales & Marketing Div. (current position)</p> | 11,790 shares |
| | | <p>Reasons for nomination as a candidate for Director</p> <p>Risho Uchiyama has been involved in the operations of the Domestic Sales & Marketing Division and currently serves as Director, Managing Executive Officer. Mr. Uchiyama is nominated as a candidate for Director because he has abundant business experience in the Company, such as being a supervisor for the Domestic Sales & Marketing Division and the Supply Chain Division, and knowledge relating to regional management, and seed production and supply, and is expected to continue to fulfill the responsibilities of a Director.</p> | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibilities in the Company | | Number of the Company's shares owned |
|--|---|--|---|--------------------------------------|
| 3 | <p>Tsutomu Kagami (January 17, 1962)</p> <p>Reelection</p> <p>Tenure as Director: 12 years</p> <p>Attendance at Board of Directors meetings 20/20</p> | Apr. 1987 | Joined the Company | 8,794 shares |
| | | Aug. 2002 | General Manager of Research & Development Div. | |
| | | Jun. 2007 | Executive Officer Senior General Manager of Research & Development Div. | |
| | | May 2008 | Senior General Manager of Research & Development Div., Manager of Genetic Resources Dept. | |
| | | Aug. 2011 | Director, Executive Officer | |
| | | Aug. 2013 | Managing Director, Managing Executive Officer | |
| | | Aug. 2015 | Chief Assessment Officer of Internal Control | |
| | | Jun. 2017 | Managing Director | |
| | | Jun. 2021 | Director, Managing Executive Officer, Supervisor for Overseas Sales & Marketing Div. (current position) | |
| | | Significant concurrent positions outside the Company | | |
| | | - | | |
| <p>Reasons for nomination as a candidate for Director</p> <p>Tsutomu Kagami has been involved in the operations of the Research & Development Division and the evaluation of internal controls, and currently serves as Director, Managing Executive Officer. Mr. Kagami is nominated as a candidate for Director because he has abundant business experience in the Company and knowledge relating to R&D work and administrative operations based on a global perspective, and is expected to continue to fulfill the responsibilities of a Director.</p> | | | | |
| 4 | <p>Kazuo Kuroiwa (January 21, 1959)</p> <p>Reelection</p> <p>Tenure as Director: 8 years</p> <p>Attendance at Board of Directors meetings 20/20</p> | Apr. 1985 | Joined the Company | 5,267 shares |
| | | Sep. 2001 | Deputy General Manager of Corporate Planning Office | |
| | | Jun. 2007 | General Manager of Corporate Planning Office | |
| | | Jun. 2011 | Executive Officer | |
| | | Aug. 2015 | Director, Executive Officer | |
| | | Jun. 2016 | Senior General Manager of Corporate Management Div. | |
| | | Jun. 2017 | Director, Senior Executive Officer | |
| | | Jun. 2021 | Director, Managing Executive Officer, Supervisor for Corporate Management Div. (current position) | |
| | | Significant concurrent positions outside the Company | | |
| | | - | | |
| <p>Reasons for nomination as a candidate for Director</p> <p>Kazuo Kuroiwa has experience in overseas assignments, and has also been involved in the operations of the Corporate Management Division, including the Corporate Planning Department, and currently serves as Director, Managing Executive Officer. Mr. Kuroiwa is nominated as a candidate for Director because he has abundant business experience in the Company and knowledge relating to administrative operations based on a global perspective, and is expected to continue to fulfill the responsibilities of a Director.</p> | | | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibilities in the Company | Number of the Company's shares owned |
|---|--|---|--------------------------------------|
| 5 | Toshihiko Furuki (February 15, 1966) Reelection Tenure as Director: 8 years Attendance at Board of Directors meetings 20/20 | Apr. 1988 Joined the Company Aug. 2006 General Manager of Kakegawa Research Center Breeding Department I Jun. 2007 General Manager of Kakegawa Research Center, Manager of Kakegawa Research Center Breeding Section I Jun. 2013 Executive Officer Deputy Senior General Manager of Research & Development Div., General Manager of Kakegawa Research Center, Manager of Kakegawa Research Center Breeding Section I Aug. 2015 Director, Executive Officer Jun. 2016 Senior General Manager of Research & Development Div. Jun. 2017 Director, Senior Executive Officer Jun. 2018 Chief Assessment Officer of Internal Control Jun. 2021 Director, Managing Executive Officer, Supervisor for Research & Development Div. (current position) Aug. 2021 Supervisor for General Administration Div. (current position) Significant concurrent positions outside the Company - | 5,440 shares |
| Reasons for nomination as a candidate for Director Toshihiko Furuki has experience in overseas assignments, and has also been involved in the operations of the Research & Development Division, and currently serves as Director, Managing Executive Officer. Mr. Furuki is nominated as a candidate for Director because he has abundant business experience in the Company and knowledge relating to R&D work based on a global perspective, and is expected to continue to fulfill the responsibilities of a Director. | | | |
| 6 | Zen Takamiya (February 26, 1964) New election Attendance at Board of Directors meetings -/- | Apr. 1986 Joined the Company Jan. 1998 Seconded to Sakata Seed America, Inc. Apr. 2012 General Manager of General Affairs Dept. of the Company Jun. 2015 Executive Officer Jan. 2017 General Manager of Human Resource Planning Department Nov. 2018 Deputy Senior General Manager of General Administration Div., General Manager of Human Resource Planning Department Jun. 2021 Senior Executive Officer, Senior General Manager of General Administration Div., General Manager of Human Resource Planning Department Jun. 2022 Senior Executive Officer, Senior General Manager of General Administration Div. (current position) Significant concurrent positions outside the Company - | 2,768 shares |
| Reasons for nomination as a candidate for Director and overview of expected role Zen Takamiya has experience in overseas assignments, and has also been involved in the operations of the Administration Division including the Human Resources Planning Department, and currently serves as Senior Executive Officer and Senior General Manager of the General Administration Division. Mr. Takamiya is nominated as a candidate for Director because he has abundant business experience in the Company and knowledge relating to administrative operations based on a global perspective, and is expected to fulfill the responsibilities of a Director. | | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibilities in the Company | | Number of the Company's shares owned |
|--|---|---|--|--------------------------------------|
| 7 | <p>Kunihiko Sugahara (March 8, 1952)</p> <p>Reelection Outside Independent officer</p> <p>Tenure as Director: 10 years</p> <p>Attendance at Board of Directors meetings 20/20</p> | <p>Mar. 1979 Registered as a Certified Public Accountant</p> <p>Jun. 1997 Representative Member of Deloitte Touche Tohmatsu International (currently Deloitte Touche Tohmatsu LLC)</p> | <p>Aug. 2013 Representative of Sugahara & Co., (current position)</p> <p>Director of the Company (current position)</p> | 10,000 shares |
| | | <p>May 2023 Outside Corporate Auditor of Takashimaya Company, Limited (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>Representative of Sugahara & Co., Outside Corporate Auditor of Takashimaya Company, Limited</p> | | |
| <p>Reasons for nomination as a candidate for Outside Director and overview of expected role</p> <p>Kunihiko Sugahara has a deep knowledge of management through his professional duties as a Certified Public Accountant for many years, and in addition to his experience relating to domains such as finance, accounting, and audit, he has many years of experience at an accounting firm with international presence. Mr. Sugahara is nominated as a candidate for Outside Director because he is judged to be capable of providing appropriate advice and recommendations to ensure the adequacy and appropriateness of the Board of Directors' decision-making based on his global perspective and experience. If reappointed, Mr. Sugahara will be involved in an objective and neutral capacity as a member of the Nominating Committee and Chairperson of the Compensation Committee in matters such as the selection of candidates for Director, the formulation of succession plans, and the determination of compensation for Directors.</p> | | | | |
| 8 | <p>Yukimasa Ozaki (September 2, 1959)</p> <p>Reelection Outside Independent officer</p> <p>Tenure as Director: 4 years</p> <p>Attendance at Board of Directors meetings 20/20</p> | <p>Apr. 1989 Admitted as Attorney in Japan</p> <p>Joined Ozaki Law Office</p> | <p>Aug. 1993 Attorney of Ozaki Law Office (current position)</p> <p>Mar. 2015 Outside Director of Oeon Holdings, Inc. (current position)</p> | - |
| | | <p>Apr. 2017 Vice President of Daiichi Tokyo Bar Association, Executive Governor of the Japan Federation of Bar Associations</p> <p>Aug. 2019 Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>Attorney of Ozaki Law Office</p> <p>Outside Director of Oeon Holdings, Inc.</p> | | |
| <p>Reasons for nomination as a candidate for Outside Director and overview of expected role</p> <p>Yukimasa Ozaki has a deep knowledge of management through his professional duties as an attorney for many years, as well as specialized knowledge and extensive experience in legal matters. Mr. Ozaki is nominated as a candidate for Outside Director because he is judged to be capable of providing appropriate advice and recommendations to ensure the adequacy and appropriateness of the Board of Directors' decision-making from a perspective independent of management. If reappointed, Mr. Ozaki will be involved in an objective and neutral capacity as a member of the Nominating Committee and the Compensation Committee in matters such as the selection of candidates for Director, the formulation of succession plans, and the determination of compensation for Directors.</p> | | | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibilities in the Company | Number of the Company's shares owned |
|--|---|--|--------------------------------------|
| 9 | Masako Watanabe (January 29, 1962) Reelection Outside Independent officer Tenure as Director: 2 years Attendance at Board of Directors meetings 20/20 | Apr. 1984 Joined The Fuji Bank, Ltd. (currently Mizuho Bank, Ltd.) Oct. 1990 Joined Deloitte Touche Tohmatsu International (currently Deloitte Touche Tohmatsu LLC) Aug. 1994 Registered as a Certified Public Accountant Jul. 2007 Partner of Deloitte Touche Tohmatsu International (currently Deloitte Touche Tohmatsu LLC) Aug. 2020 Representative of Masako Watanabe Certified Public Accountant Office (current position) Jun. 2021 Outside Audit & Supervisory Board Member of Daiichi Sankyo Company, Limited (current position) Aug. 2021 Director of the Company (current position) Significant concurrent positions outside the Company Representative of Masako Watanabe Certified Public Accountant Office Outside Audit & Supervisory Board Member of Daiichi Sankyo Company, Limited | – |
| <p>Reasons for nomination as a candidate for Outside Director and overview of expected role</p> <p>Masako Watanabe has a deep knowledge of management through her work experience at financial institutions and her professional duties as a Certified Public Accountant for many years, as well as knowledge and experience relating to domains including finance, accounting, and audit. Ms. Watanabe is nominated as a candidate for Outside Director because she is judged to be able to supervise and provide advice, etc. on the execution of duties by Directors from a professional viewpoint utilizing her knowledge and experience. If appointed, Ms. Watanabe will be involved in an objective and neutral capacity as a member of the Nominating Committee and the Compensation Committee in matters such as the selection of candidates for Director, the formulation of succession plans, and the determination of compensation for Directors.</p> | | | |

- (Notes)
- There is no special interest between each candidate and the Company.
 - Kunihiko Sugahara, Yukimasa Ozaki, and Masako Watanabe are candidates for Outside Director.
 - In accordance with the Company's Articles of Incorporation, the Company has entered into agreements with Kunihiko Sugahara, Yukimasa Ozaki, and Masako Watanabe to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of the said Act, and the maximum amount of liability for damages under such agreements is the minimum liability amount stipulated in Article 425, Paragraph 1 of the said Act. If the reappointment of the candidates is approved, the aforementioned agreements will be continued.
 - Kunihiko Sugahara, Yukimasa Ozaki, and Masako Watanabe meet the requirements of the independence criteria stipulated by the Tokyo Stock Exchange, and the Company has designated each of them as independent Outside Directors and notified the Exchange. If the reappointment of the candidates is approved, the Company will continue to appoint them as independent Outside Directors.
 - The Company has concluded a Directors and Officers liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act, insuring Directors, Audit & Supervisory Board Members, and Executive Officers of the Company and its subsidiaries. The insurance policy provides for compensation for damages and litigation expenses, etc. that may arise from the insured persons being held liable or being sued for such liability in connection with the execution of their duties. All insurance premiums under the aforementioned insurance policy are borne by the Company and its subsidiaries. Each candidate (excluding the newly appointed candidate) is an insured person under the aforementioned policy, and upon election and appointment as a Director, each candidate (including the new candidate) will be included as an insured person under the aforementioned policy. The Company intends to renew the aforementioned insurance policy with the same terms and conditions during the term of office.
 - Kunihiko Sugahara, Yukimasa Ozaki, and Masako Watanabe have never been involved in the management of the Company in any way other than being Outside Directors or Outside Audit & Supervisory Board Members. However, based on the above reasons for nominating them as candidates for Outside Directors, the Company believes that they can appropriately perform their duties as Outside Directors.

Reference materials Skill Matrix for Directors and Audit & Supervisory Board Members after this General Meeting of Shareholders

| Position | Name | Main knowledge and experience, etc. | | | | | | | |
|--|-------------------|-------------------------------------|-------------------------------------|---------------------|------------------|--------------------------------------|--|---------------------------|---------------------------------|
| | | Corporate management | Internationality /Global experience | Finance/ Accounting | Sales/ Marketing | Research and development/ Production | Legal affairs/ Intellectual property/ Compliance | IT/Information management | Industry association experience |
| President and Representative | Hiroshi Sakata | ● | ● | ● | ● | | ● | | ● |
| Director | Risho Uchiyama | ● | | | ● | ● | | | ● |
| Director | Tsutomu Kagami | ● | ● | | | ● | ● | ● | |
| Director | Kazuo Kuroiwa | ● | ● | | ● | | | ● | |
| Director | Toshihiko Furuki | ● | ● | ● | | ● | ● | | |
| Director | Zen Takamiya | ● | ● | ● | | | ● | | |
| Outside Director | Kunihiko Sugahara | ● | ● | ● | | | | | |
| Outside Director | Yukimasa Ozaki | ● | ● | | | | ● | | |
| Outside Director | Masako Watanabe | ● | | ● | | | | ● | |
| Audit & Supervisory Board Member | Jumpei Tsushima | | ● | ● | | | ● | | |
| Outside Audit & Supervisory Board Member | Yasunori Numata | ● | ● | | | | | | |
| Outside Audit & Supervisory Board Member | Akinori Bo | ● | | ● | | | | | |

* The above list does not show all of the knowledge and experience possessed by each person listed.

Proposal No. 3 Election of One Substitute Audit & Supervisory Board Member

As the appointment of Tamio Nagashima, who was elected as a substitute Audit & Supervisory Board Member at the General Meeting of Shareholders held on August 24, 2021, is effective until the commencement of this General Meeting of Shareholders, the Company proposes the election of one substitute Audit & Supervisory Board Member in case the number of substitute Audit & Supervisory Board Members is insufficient as stipulated by law.

This appointment may be revoked by a resolution of the Board of Directors with the consent of the Audit & Supervisory Board only prior to the assumption of office.

The Audit & Supervisory Board has given its consent to this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows.

| Name (Date of birth) | Career summary and significant concurrent positions outside the Company | Number of the Company's shares owned |
|---|--|--------------------------------------|
| <p style="text-align: center;">Tamio Nagashima (February 17, 1949)</p> <p style="text-align: center;">Outside Independent officer</p> | <p>Nov. 1972 Joined Price Waterhouse Accounting Firm</p> <p>Mar. 1976 Registered as a Certified Public Accountant</p> <p>Jan. 1981 Director, General Manager of Accounting Department, Arcane Limited</p> <p>Oct. 1988 General Manager of Corporate Planning Department, Saka Kou Co.</p> <p>Mar. 1990 Director of Administration, Price Waterhouse Consultants, Inc.</p> <p>Jul. 1994 Director and General Manager of Accounting Department</p> <p>Jan. 1997 Established Nagashima Accounting Office (current position)</p> <p>Jul. 1998 Registered as a Tax Accountant</p> | - |
| <p>Reasons for nomination as a candidate for substitute Outside Audit & Supervisory Board Member</p> <p>Tamio Nagashima is a Certified Public Accountant and Certified Public Tax Accountant with expertise in corporate finance and taxation, and also has experience in corporate management at other companies. Mr. Nagashima is nominated as a candidate for substitute Outside Audit & Supervisory Board Member based on the judgment that he will be able to utilize his knowledge and experience in the Company's auditing system.</p> | | |

- (Notes)
1. Tamio Nagashima has no special interest in the Company.
 2. Tamio Nagashima is a candidate for substitute Outside Audit & Supervisory Board Member.
 3. The Company's Articles of Incorporation stipulate that the Company may enter into agreements with Audit & Supervisory Board Members to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to Article 427, Paragraph 1 of the said Act. Therefore, if Tamio Nagashima assumes office as an Audit & Supervisory Board Member, the Company will enter into an agreement with him to limit his liability for damages under Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of the said Act, in accordance with the Company's Articles of Incorporation. The maximum amount of liability for damages based on the aforementioned agreement shall be the minimum liability amount stipulated in Article 425, Paragraph 1 of the said Act.
 4. The Company has concluded a Directors and Officers liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act, insuring Directors, Audit & Supervisory Board Members, and Executive Officers of the Company and its subsidiaries. The insurance policy provides for compensation for damages and litigation expenses, etc. that may arise from the insured persons being held liable or being sued for such liability in connection with the execution of their duties. All insurance premiums under the aforementioned insurance policy are borne by the Company and its subsidiaries. Upon election and appointment as an Audit & Supervisory Board Member, the candidate will be included as an insured person under the policy.
 5. Tamio Nagashima satisfies the requirements for independent officer as stipulated by the Tokyo Stock Exchange and will be reported as an Independent Officer if he is appointed as an Outside Audit & Supervisory Board Member.