

Financial Highlights Material for the 2nd quarter of Period Ending May 2024

Sakata Seed Corporation
January 23, 2024



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I Overview of 2nd quarter of Period Ending May 2024

Figures in the document are rounded for fractions less than the unit.
Please be advised that some figures may differ from the summary of financial results.

Increase in sales and decrease in net profit compared to the previous year

Unit:100 million yen

	Nov./2022	Nov./2023	Difference	Difference(%)	Forecast for 2024 announced July 2023
Sales	380	409	29	7.6%	410(-1)
Gross profit	230	249	19	8.4%	-
Gross profit margin (%)	60.5%	60.9%	-	-	-
R&D expenses	48	50	2	5.0%	-
Ratio against sales (%)	12.6%	12.3%	-	-	-
Other SGA expenses	127	146	19	15.3%	-
Operating income	56	53	-3	-4.6%	54(-1)
Ordinary income	65	57	-8	-12.4%	56(+1)
Net income	43	32	-11	-24.6%	38(-6)

Exchange rates for overseas subsidiaries

Yen/USD (¥)	145	150	+5	Impact of FX +18	135(+15)
Yen/Euro (¥)	142	158	+16		145(+13)

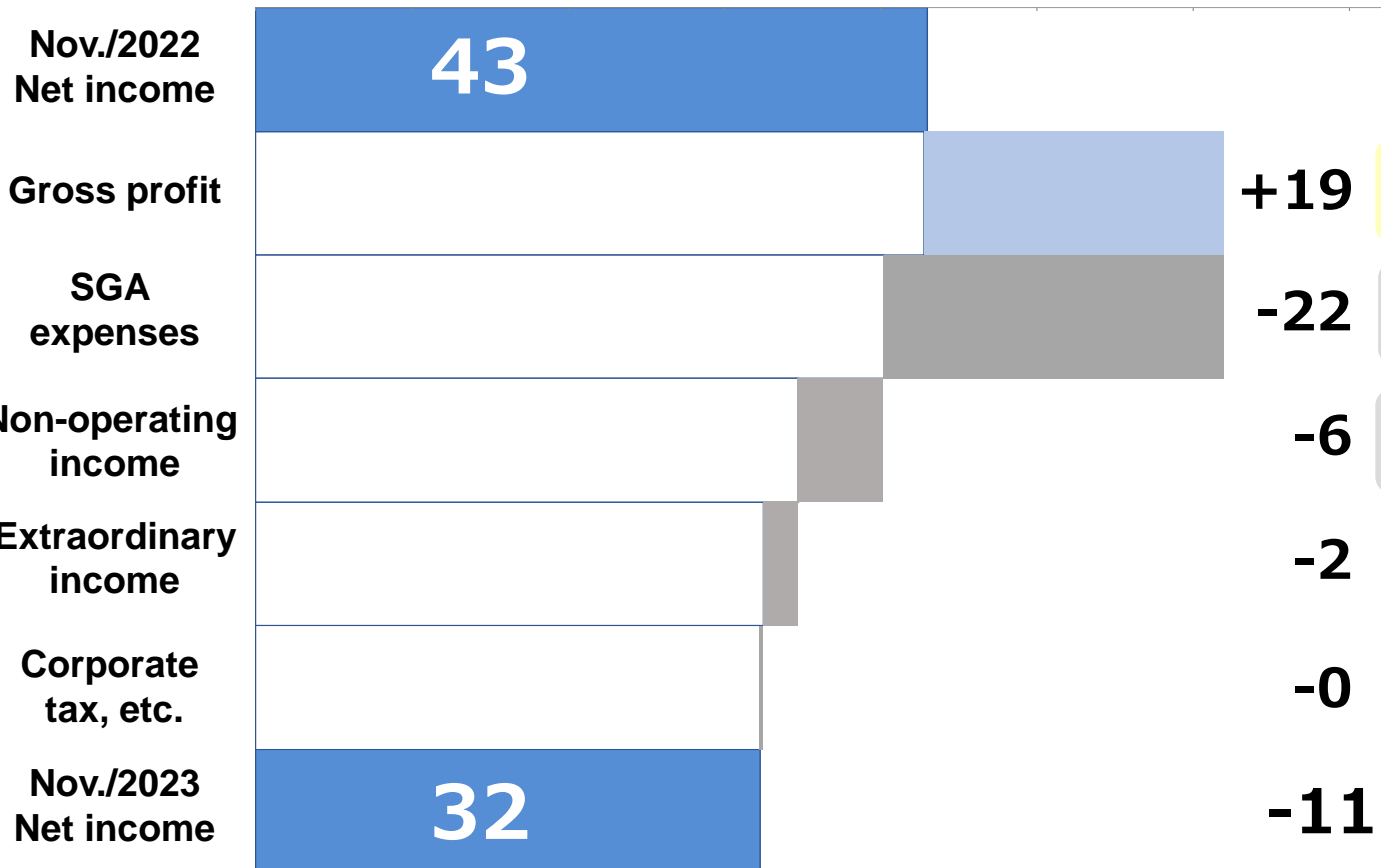
Results for 2nd quarter of period ending May 2024 (Net Income)

Net income decreased due to factors such as rising SG&A expenses, despite an increase in gross profit due to sales increase

Unit: 100 million yen

0 10 20 30 40 50 60

Main factors causing change in net income



- Increase in sales**
- Increase in expenses for personnel and travel
Increase due to foreign exchange rate
- Loss from equity method investments

Results for 2nd quarter of period ending May 2024 (By business segment)



PASSION in Seed

Overseas wholesale has driven a performance

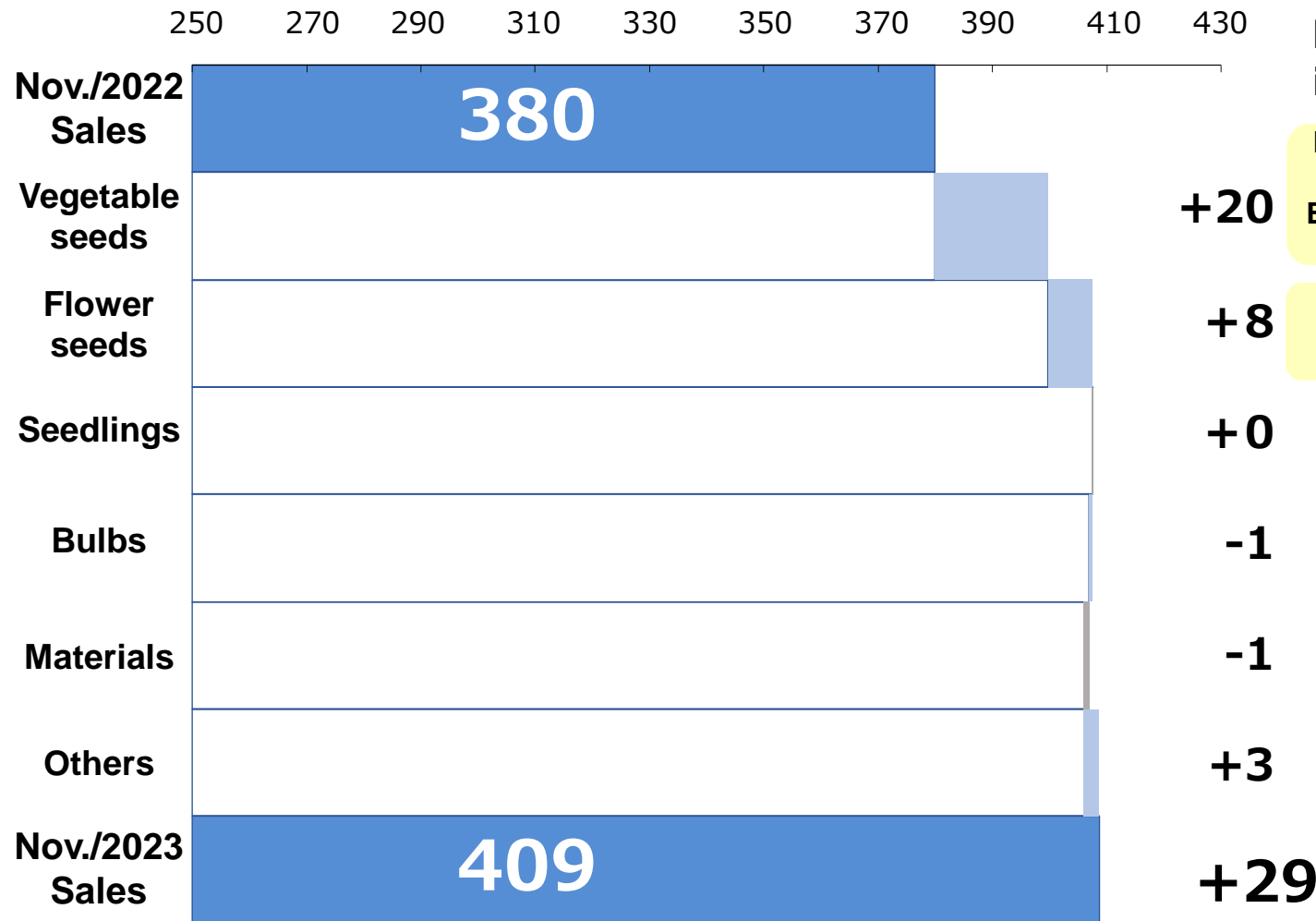
Unit: 100 million yen

	Sales				Operating income			
	Nov./22	Nov./23	Difference	Difference(%)	Nov./22	Nov./23	Difference	Difference(%)
Domestic wholesale	61	60	-1	-2.0%	26	25	-1	-2.9%
Overseas wholesale	280	310	30	10.9%	81	83	2	2.0%
Retail sales	22	21	-2	-7.1%	-1	-2	-2	—
Other	17	18	1	7.1%	1	1	0	20.6%
Subtotal	380	409	29	7.6%	107	106	-1	-0.8%
Elimination	—	—	—	—	-51	-53	-2	—
Total	380	409	29	7.6%	56	53	-3	-4.6%

Results for 2nd quarter of period ending May 2024 (Sales by product)

Increase in both vegetable and flower seeds

Unit: 100 million yen



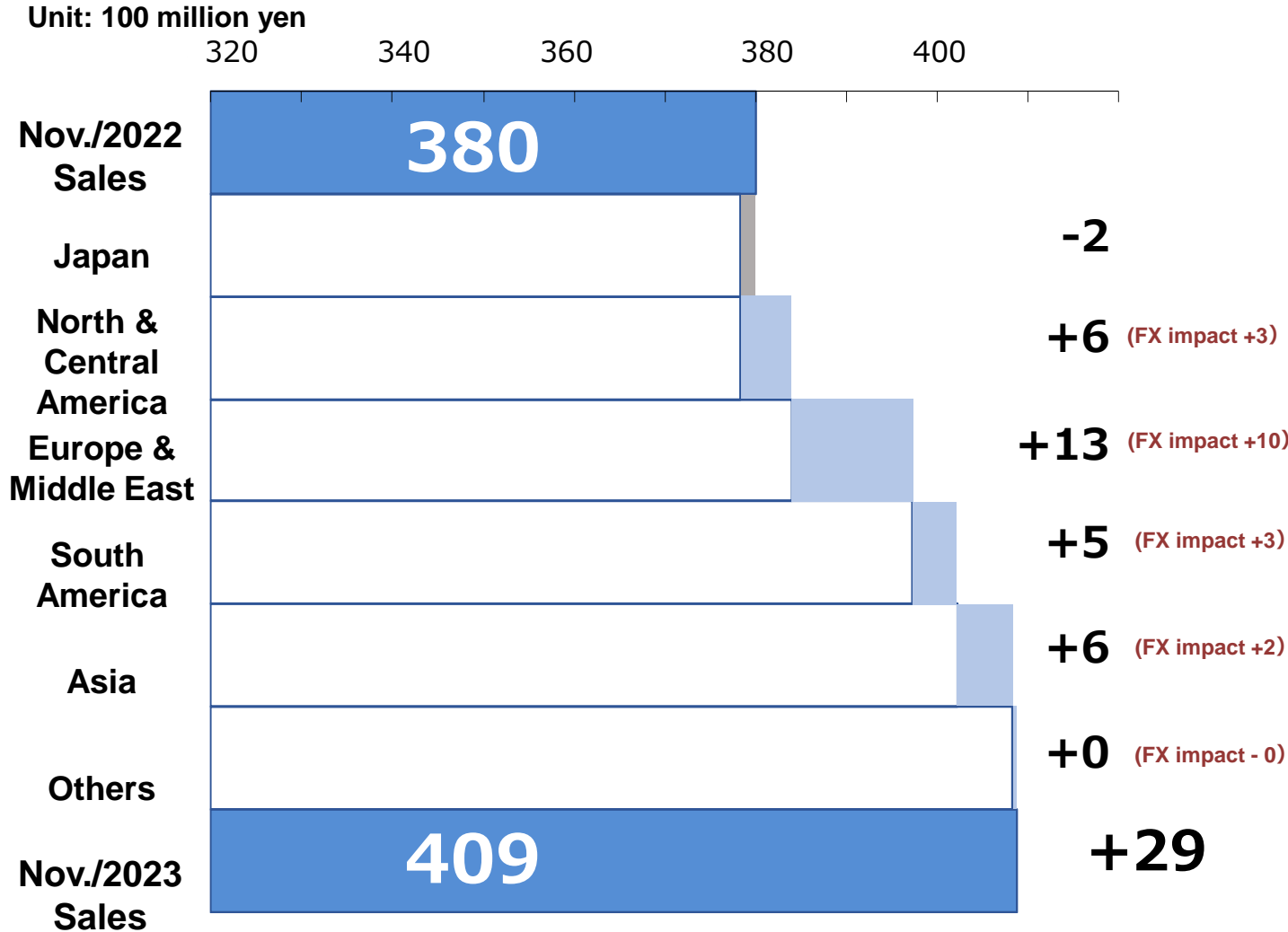
Main factors causing change in sales

Increase in sales of broccoli in North & Central America and Europe & Middle East, peppers in South America, carrots in Asia, etc.

Increase in sunflower and lisianthus

Results for 2nd quarter of period ending May 2024 (Sales by customers' region)

Increase sales in every overseas region



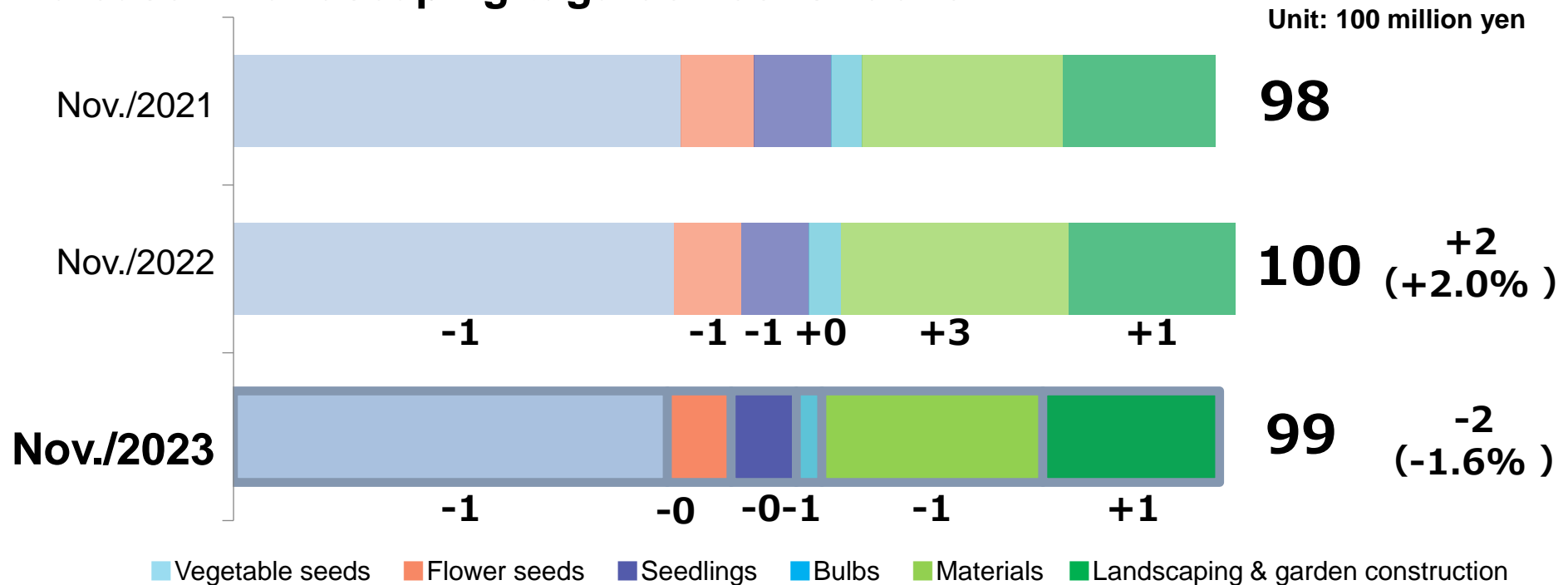
Main factors causing change in sales

- Slight decrease in vegetable seeds and flower seeds
- Increase in both vegetable and flower seeds
- Increase in both vegetable and flower seeds
- Increase in vegetable seeds
- Increase in both vegetable and flower seeds
- Impact of FX +18

Sales by region for 2nd quarter of period ending May 2024

(1) 【 Japan 】

While decrease in vegetable and flower seeds, increase in landscaping & garden construction



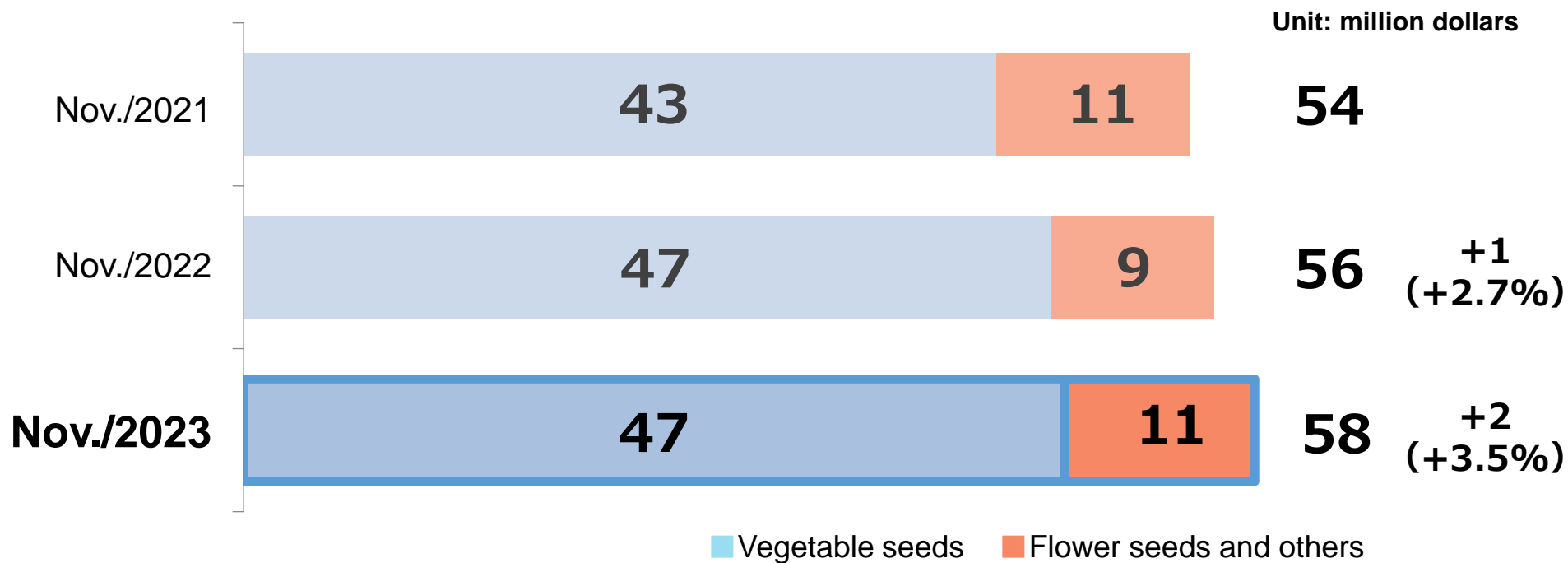
Nov./21-Nov./22 Products Inc/dec most		
Vegetable seeds :	Spinach	-0.6
	Bunching Onion	-0.5
	Tomato	+0.5
Flower seeds :	Pansy	-0.1

Nov./22-Nov./23 Products Inc/dec most		
Vegetable seeds :	Tomato	+0.3
	Broccoli	-0.3
	Japanese Radish	-0.2
Flower seeds :	Lisianthus	-0.1

Sales by region for 2nd quarter of period ending May 2024

(2) [North and Central America]

Increase in both vegetable and flower seeds

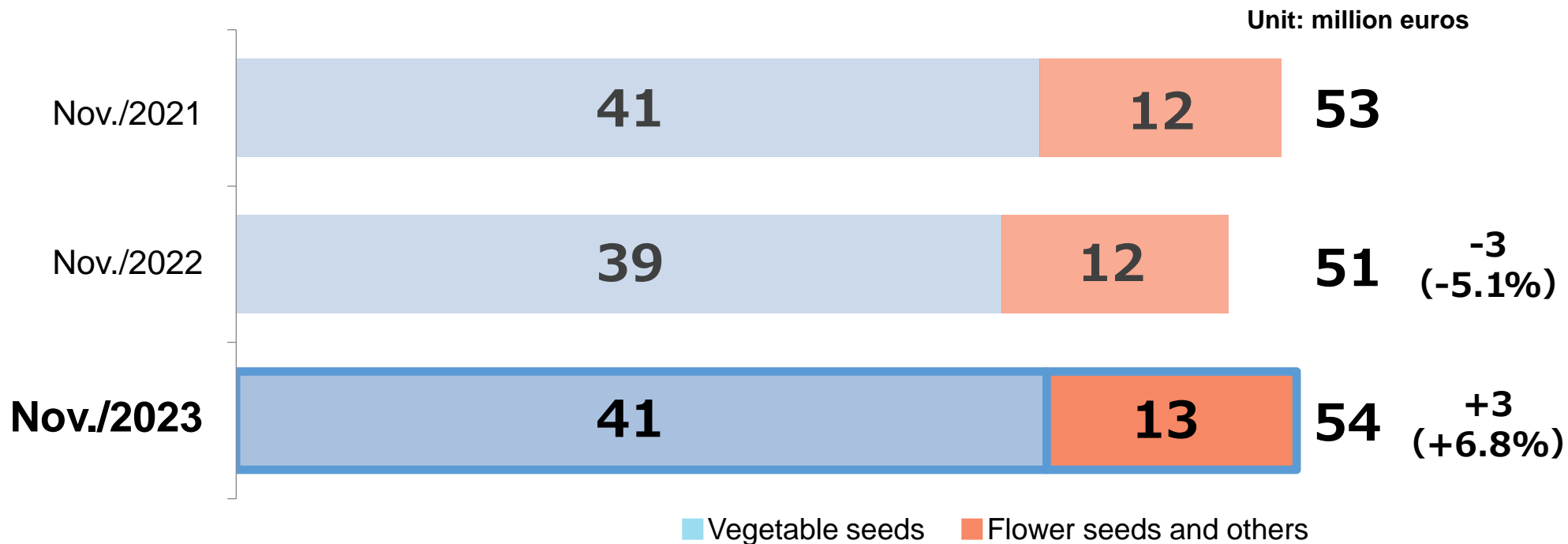


Nov./21-Nov./22 Products Inc/dec most		
Vegetable seeds :	Pepper	+2.1
	Tomato	+0.8
	Spinach	+0.4
Flower seeds :	Sunflower	-0.5

Nov./22-Nov./23 Products Inc/dec most		
Vegetable seeds :	Broccoli	+2.0
	Watermelon	+0.6
	Tomato	-0.6
Flower seeds :	Sunflower	+1.3

Sales by region for 2nd quarter of period ending May 2024 (3) 【 Europe and Middle East 】

Increase in both vegetable and flower seeds



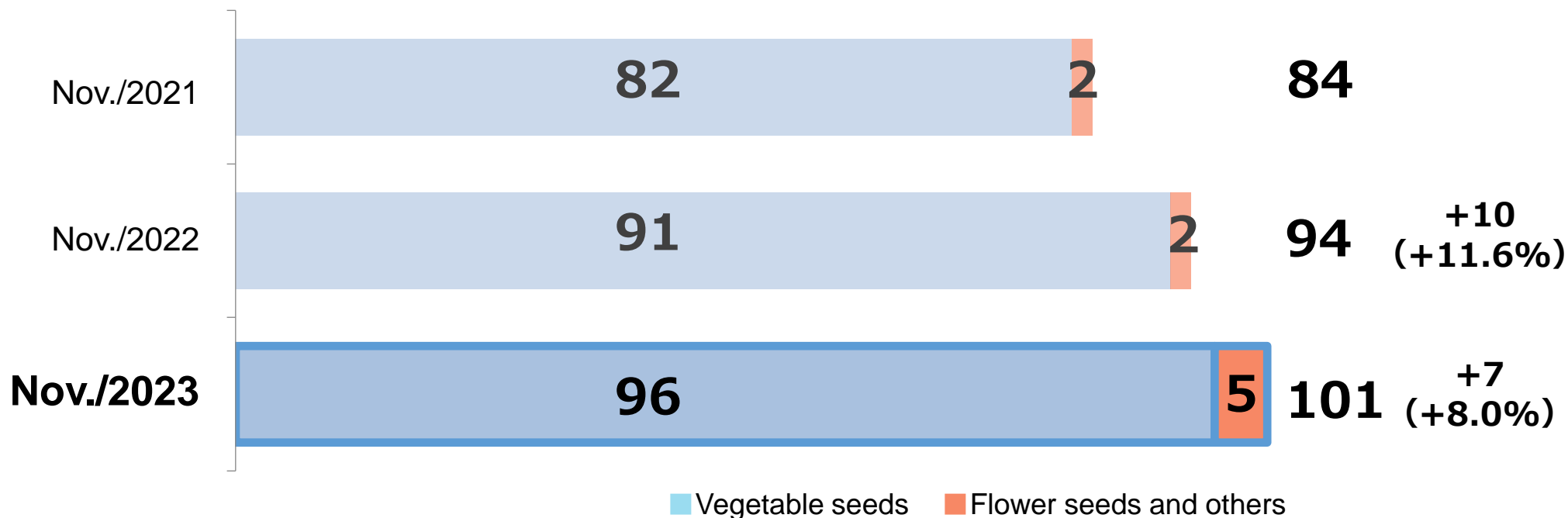
Nov./21-Nov./22 Products Inc/dec most		
Vegetable seeds :	Tomato	-2.2
	Cucumber	+0.6
	Melon	-0.4
Flower seeds :	Lisianthus	-0.6

Nov./22-Nov./23 Products Inc/dec most		
Vegetable seeds :	Broccoli	+0.9
	Tomato	+0.5
	Squash	+0.4
Flower seeds :	Lisianthus	+0.6

Sales by region for 2nd quarter of period ending May 2024 (4) 【 South America 】

Increase in vegetable seeds

Unit: million Real



Nov./21-Nov./22 Products Inc/dec most

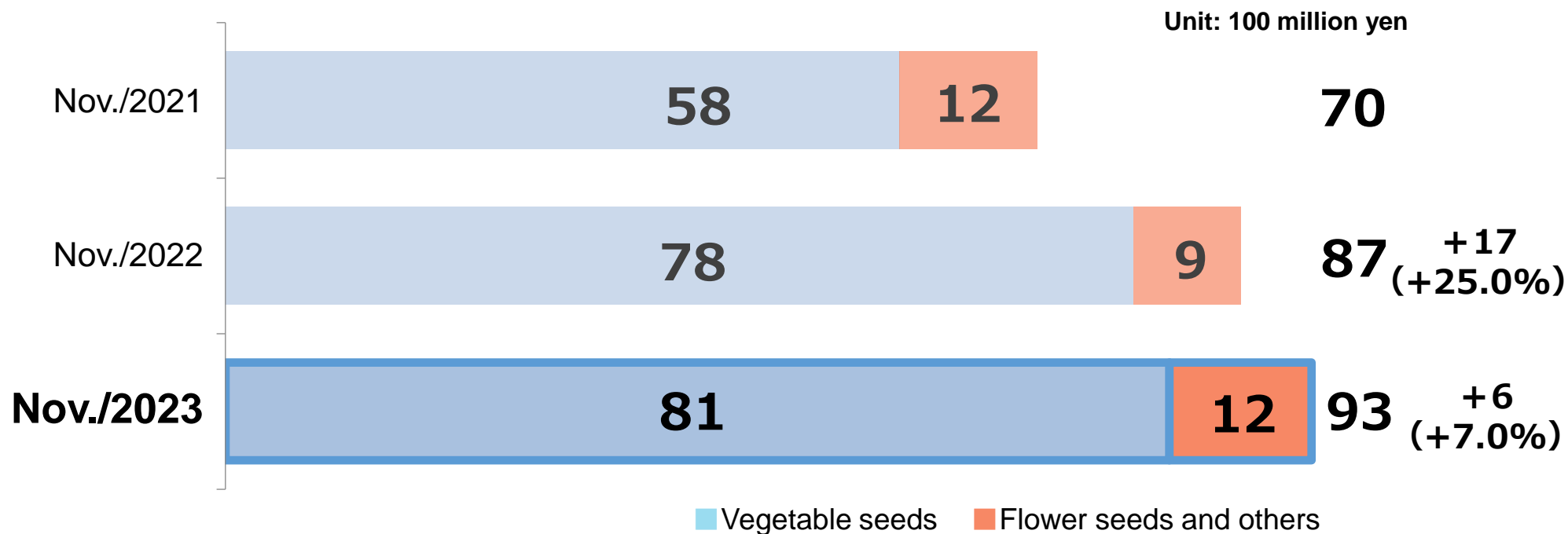
Vegetable seeds	Melon	-4.2
	Squash	+3.4
	Lettuce	+2.5
Flower seeds	Lisianthus	+0.3

Nov./22-Nov./23 Products Inc/dec most

Vegetable seeds	Pepper	+3.2
	Broccoli	-2.6
	Melon	+1.8
Flower seeds	Ranunculus	-0.2

Sales by region for 2nd quarter of period ending May 2024 (5) 【Asia】

Increase in both vegetable and flower seeds

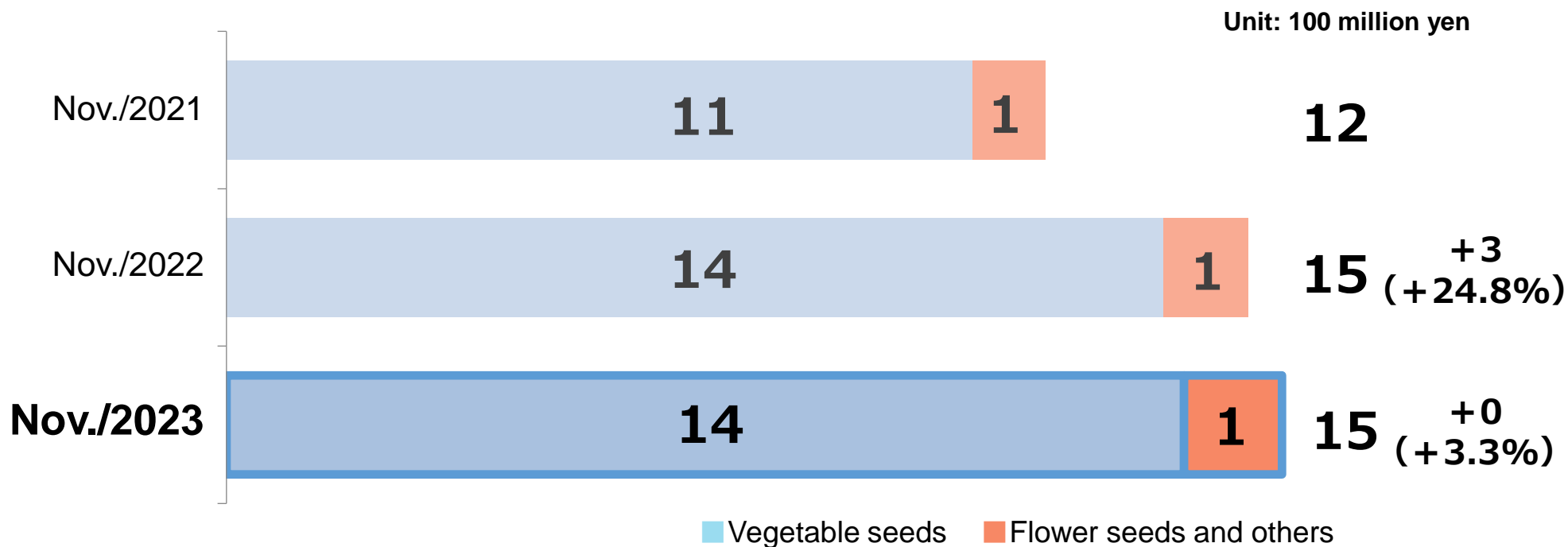


Nov./21-Nov./22 Products Inc/dec most		
Vegetable seeds	Carrot	+5.5
	Broccoli	+4.1
	Bunching Onion	+2.6
Flower seeds	Sunflower	-1.8

Nov./22-Nov./23 Products Inc/dec most		
Vegetable seeds	Broccoli	-3.5
	Carrot	+2.4
	Bunching Onion	+1.7
Flower seeds	Sunflower	+1.0

Sales by region for 2nd quarter of period ending May 2024 (6) 【 Other regions (Africa and Oceania) 】

Slight increase in both vegetable and flower seeds



Nov./21-Nov./22 Products Inc/dec most		
Vegetable seeds :	Broccoli	+0.7
	Squash	+0.3
	Onion	+0.3

Nov./22-Nov./23 Products Inc/dec most		
Vegetable seeds :	Broccoli	-0.9
	Carrot	+0.7
	Cabbage	+0.4

Main selling, general and administrative (SGA) expenses for 2nd quarter of period ending May 2024

Increase in overseas personnel expenses and travel expenses

Unit: 100 million yen (Breakdowns given on the basis of locations of head office and major subsidiaries)

	SGA	Personnel	Travel	Depreciation	R&D*
Results for Nov./2023	196	102	8	16	50
Results for Nov./2022	174	91	6	15	48
Difference YoY	22	11	2	1	2
FX Impact	10	5	0	1	2
Breakdown					
Japan	4	1	1	1	1
North & Central America	5	2	0	0	1
Europe & Middle East	8	5	1	1	-1
South America	3	2	0	0	1
Others + consolidation adjustment	1	1	0	-1	1

*R&D expenses are the total expenses related to research activities, which may also include personnel expenses and depreciation.

II Forecast and Dividend Policy for Period Ending May 2024

No change from our initial forecast

	2022	2023	Forecast for 2024	Difference	Difference(%)
Sales	730	773	840	67	8.7%
Gross profit	439	475	525	50	10.5%
Gross profit margin (%)	60.1%	61.5%	62.5%	-	-
R&D expenses	81	91	102	11	12.1%
Ratio against sales (%)	11.1%	11.7%	12.1%	-	-
Other SGA expenses	246	275	313	38	13.8%
Operating income	112	109	110	1	0.7%
Ordinary income	121	123	110	-13	-10.6%
Net income	123	95	80	-15	-15.7%

Exchange rates for overseas subsidiaries ※1

Yen/USD(¥)	122	134	140	Estimate of exchange sensitivity*2 (million yen)	
Yen/Euro(¥)	137	146	153	USD 69	EUR 5

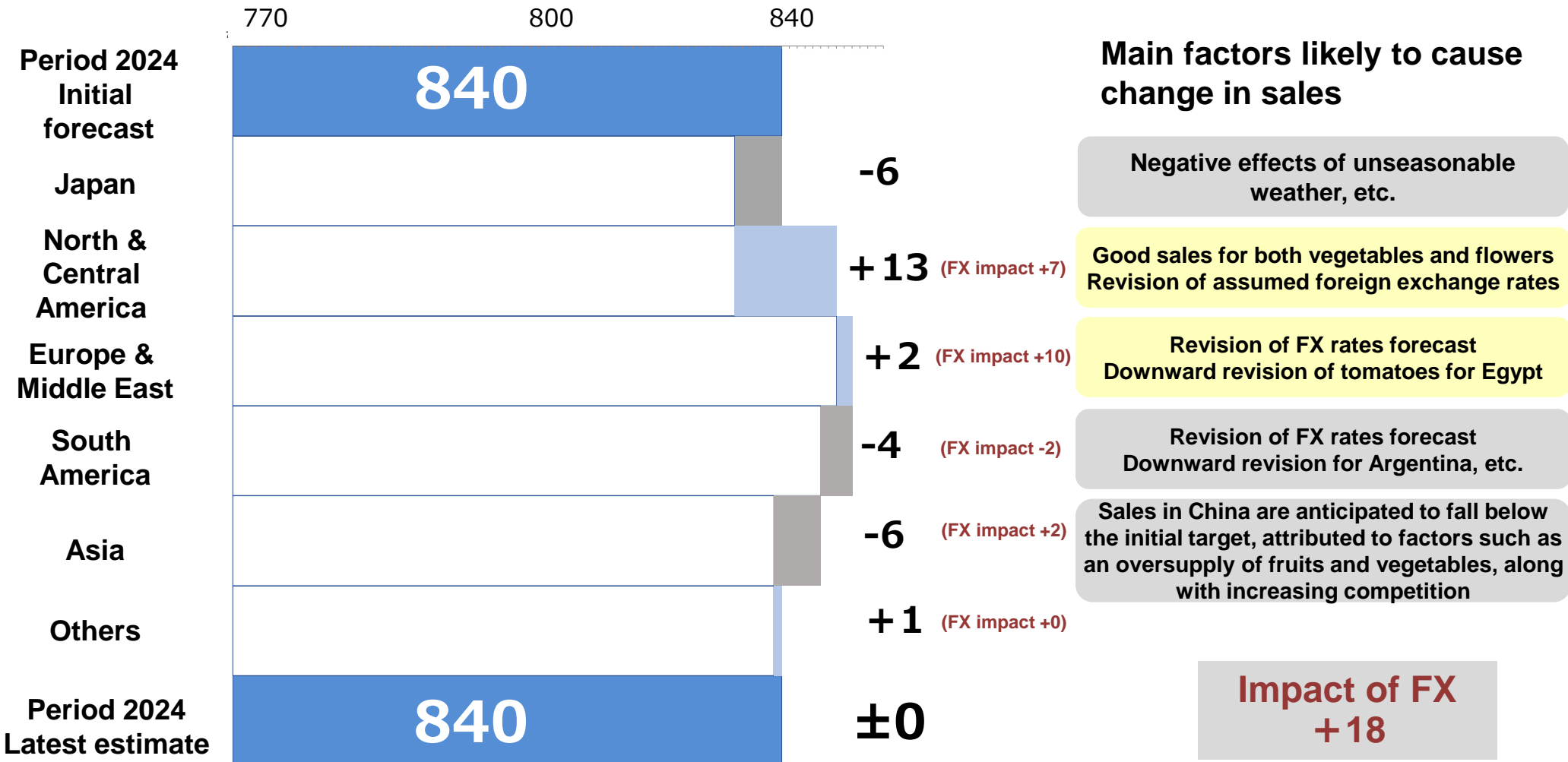
*1 Exchange rates for overseas subsidiaries (Period ended March)

*2 Estimated impact of a 1 yen currency fluctuation on the revised expected operating income

Forecast for period ending May 2024: Sales by customers' region (compared to initial forecast)

Total sales remain unchanged despite the changes in sales between regions

Unit: 100 million yen



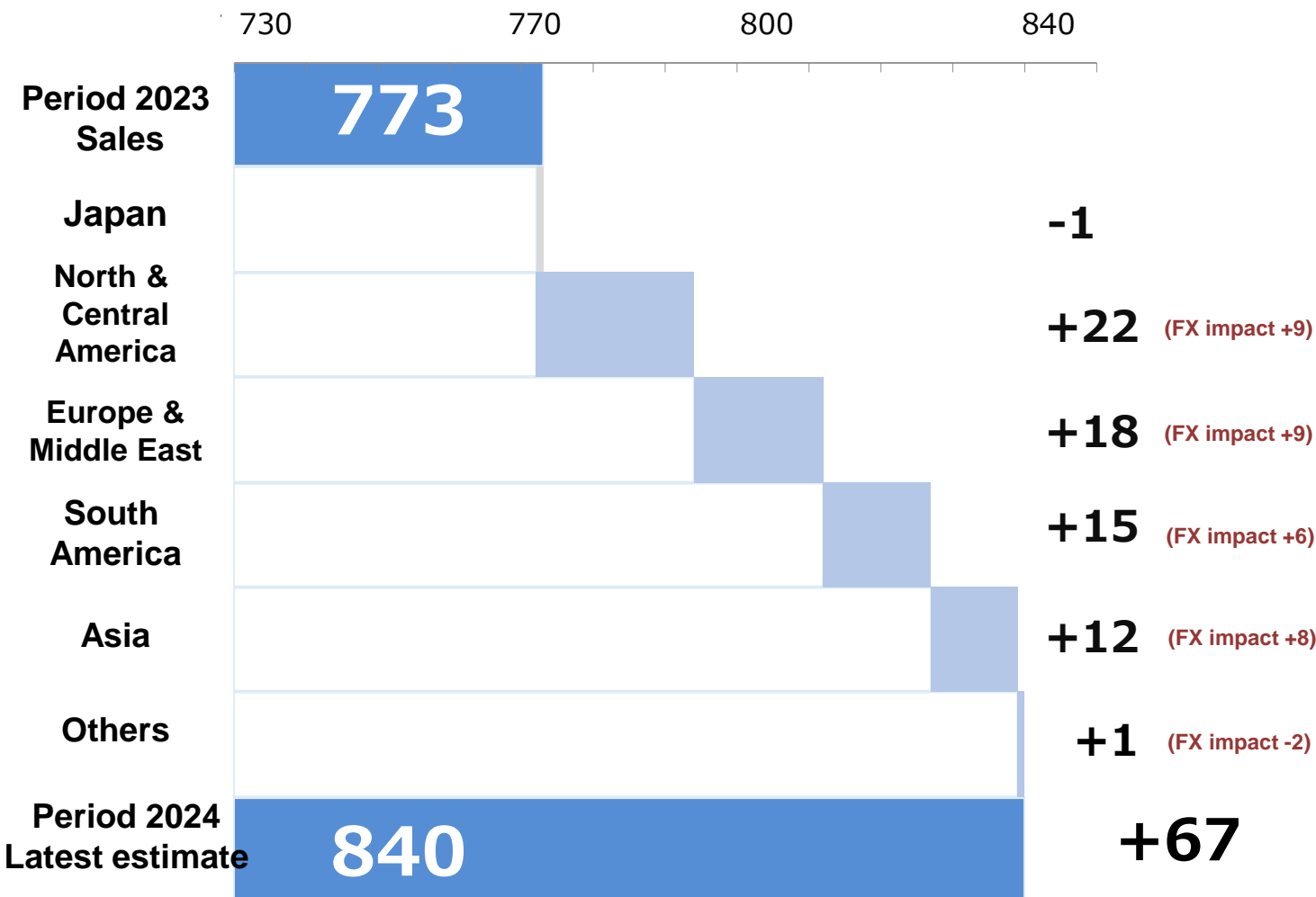
- ### Main factors likely to cause change in sales
- Negative effects of unseasonable weather, etc.
 - Good sales for both vegetables and flowers
Revision of assumed foreign exchange rates
 - Revision of FX rates forecast
Downward revision of tomatoes for Egypt
 - Revision of FX rates forecast
Downward revision for Argentina, etc.
 - Sales in China are anticipated to fall below the initial target, attributed to factors such as an oversupply of fruits and vegetables, along with increasing competition

**Impact of FX
+18**

Forecast for period ending May 2024: Sales by customers' region (compared to the previous year)

Expecting significant increase in sales due to increase in vegetables/flowers and impact of foreign exchange rates

Unit: 100 million yen



Main factors likely to cause change in sales

Negative effects of unseasonable weather, etc.

Increase in both vegetable and flower seeds

Increase in both vegetable and flower seeds

Significant increase in vegetable

Increase in both vegetable and flower seeds

Impact of FX
+31

Forecast for period ending May 2024 (Main selling, general and administrative (SGA) expenses)

Increase from initial forecast due to revision of foreign exchange rates forecast

Unit: 100 million yen

(Breakdowns given on the basis of locations of head office and major subsidiaries)

		Compared to initial forecast		Compared to previous year	
Latest estimate for period 2024		415		415	
Initial forecast for period 2024 / Results for period 2023		411		366	
Difference YoY		4	(9)	49	(16)
Breakdown	Japan	-3	(0)	17	(0)
	North & Central America	5	(4)	14	(5)
	Europe & Middle East	5	(7)	18	(6)
	South America	-1	(-1)	7	(3)
	Asia	-0	(-0)	5	(2)
	Others + consolidation adjustment	-2	(0)	-12	(0)

Number in parentheses are the impact of foreign exchange

Interim dividends decided at ¥25, year-end dividends forecast at ¥30

Returning profits to shareholders is one of our important management issues. We have a policy to ensure stable, continuous profit-sharing to shareholders.

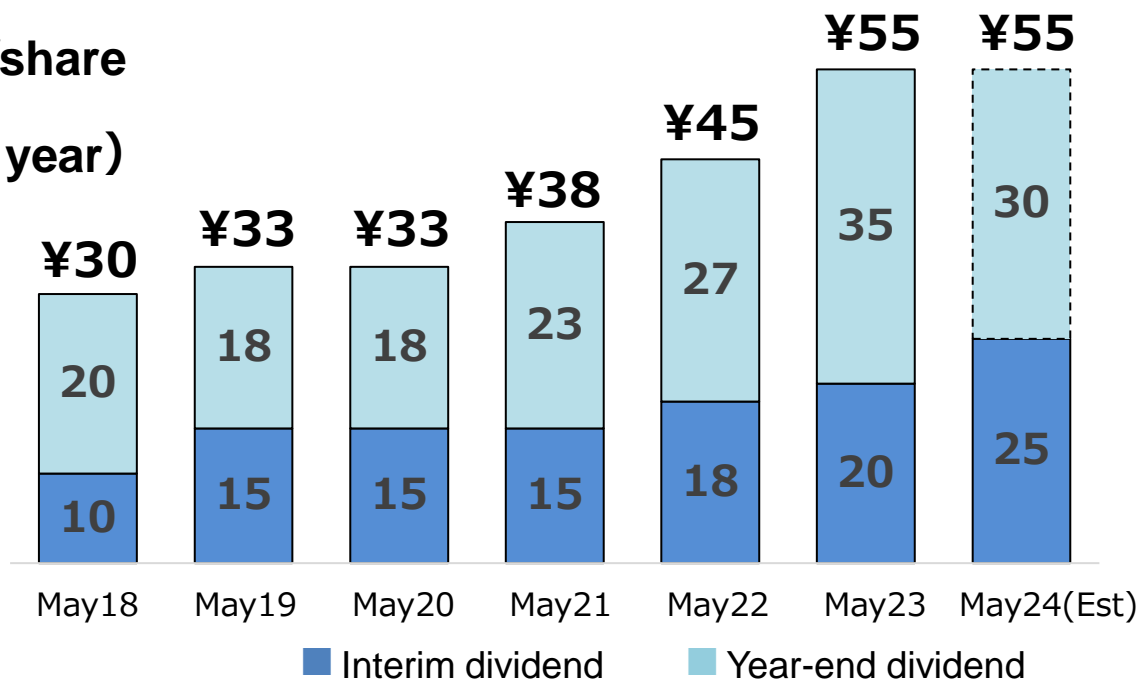
1) Interim dividend: ¥25/share

(Increase of ¥5 compared to last year)

2) Year-end dividend forecast: ¥30/share

(Decrease of ¥5 compared to last year)

All the same
as previously announced



Ⅲ Action for Global Growth

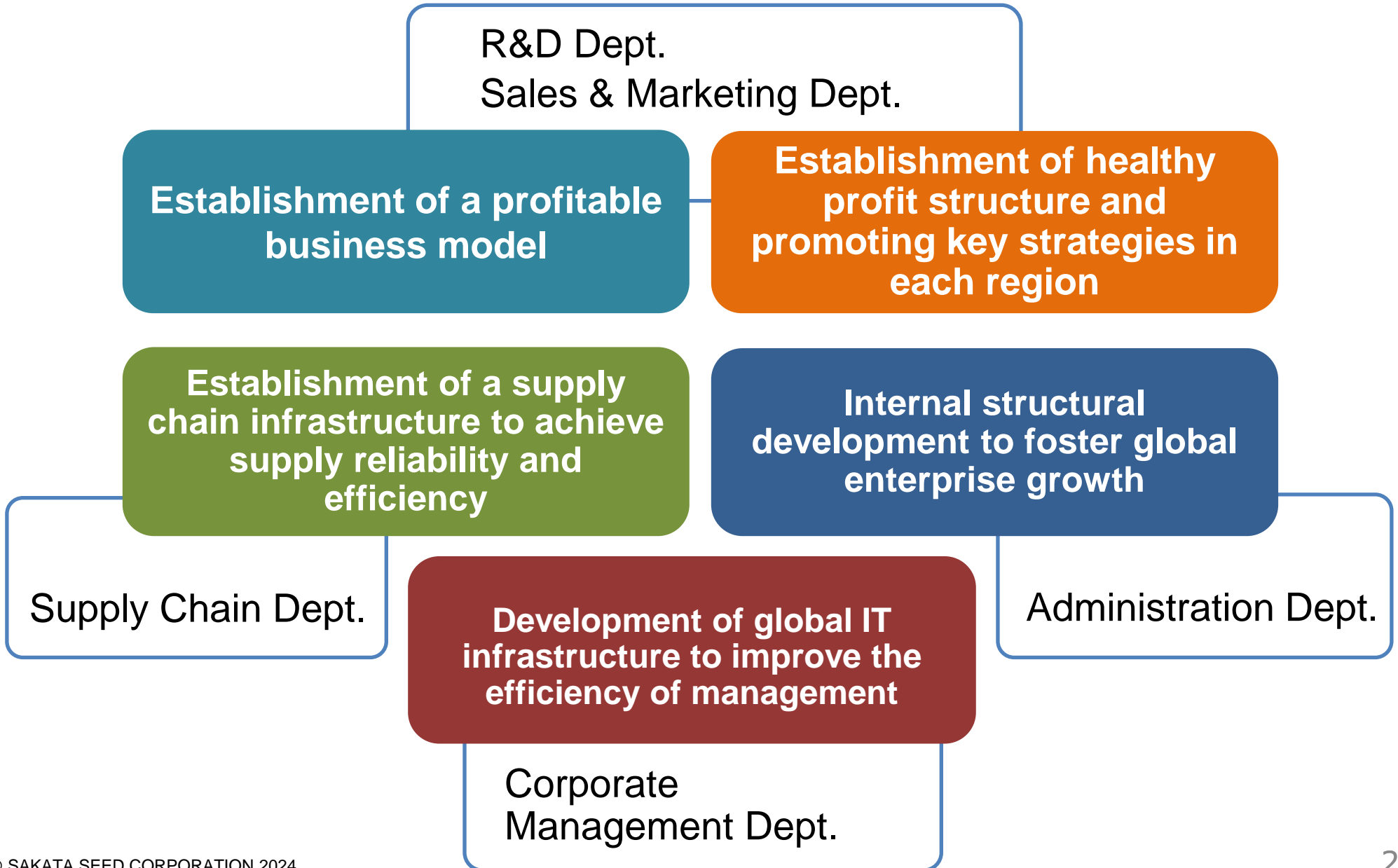
South America strategy and acquisition of ISLA

South America strategy and acquisition of ISLA

- 1. Growth strategy of SAKATA group**
- 2. Characteristics and markets of South America**
- 3. Sakata's growth strategy for South America**
- 4. Acquisition of ISLA and Future Prospects**



1 Growth strategy of SAKATA group



Establishment of healthy profit structure and promoting key strategies in each region

**Expansion of business in growing market,
Establish new model in mature market.**

South America strategy and acquisition of ISLA

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2. Characteristics and markets of South America

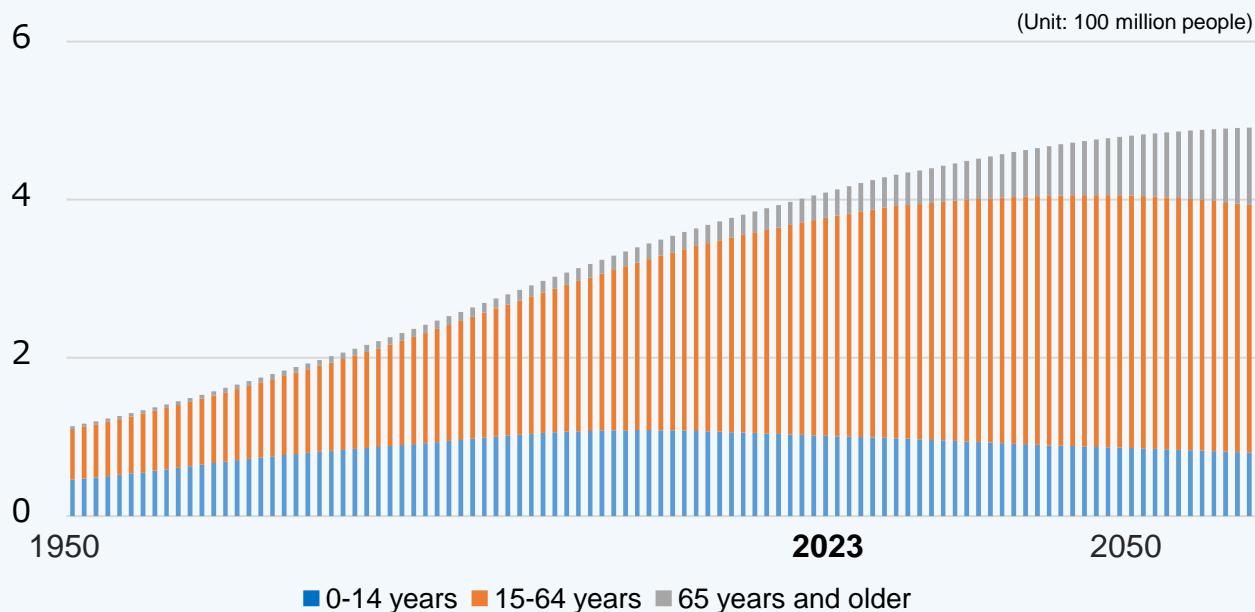
1. Market potential

Population size (approx. 400 million in South America)

Rich nature and natural resources

Economic growth potential of Brazil and other major countries

Demographic dividend phase of South America (created by Sakata based on the UN World Population Prospects, 2022 Revision)



**Main part of Global South and increasing global presence
More opportunities for vegetable & flower seed businesses**

2. Characteristics and markets of

2 Features of dietary culture, agriculture, and horticulture

One of the world's leading agricultural regions

- Warm climate, abundant water resources, and vast arable area
- Brazil ranks 1st in the world in soybean production and Argentina ranks 3rd, thereby contributing to stable food supply
- Brazil ranks 5th in the world in agricultural exports (vegetables include potatoes, tomatoes, onions, etc.)
- Brazil also ranks 1st in the world in terms of production of coffee, sugarcane, oranges, etc.

Origin of main vegetables and flowers

→ This origin is a treasure trove of genetic resources and important breeding materials

Vegetable : Tomato, Potato, Strawberry, Peanut

Flower : Petunia, Alstroemeria, Amaryllis



Wild species of tomatoes



Wild species of potatoes



Wild species of petunias



Wild species of petunias

Important region for global agriculture and horticulture

2. Characteristics and markets of South America

3. Market scale

(1) Fruit and vegetable markets in South America

- Increasing trend in overall South America
- Presence as an export base to North America



Increase in both internal consumption and exports



Ecuador's broccoli production area for export to North America

Vegetable production amount of South American region (Extraction of top 5 countries, created by Sakata based on FAO data)

(Unit: 10,000 tons)

1,000

800

Total production amount of top 5 countries is approx. 2 times that of Japan

600

400

200

Brazil

Argentina

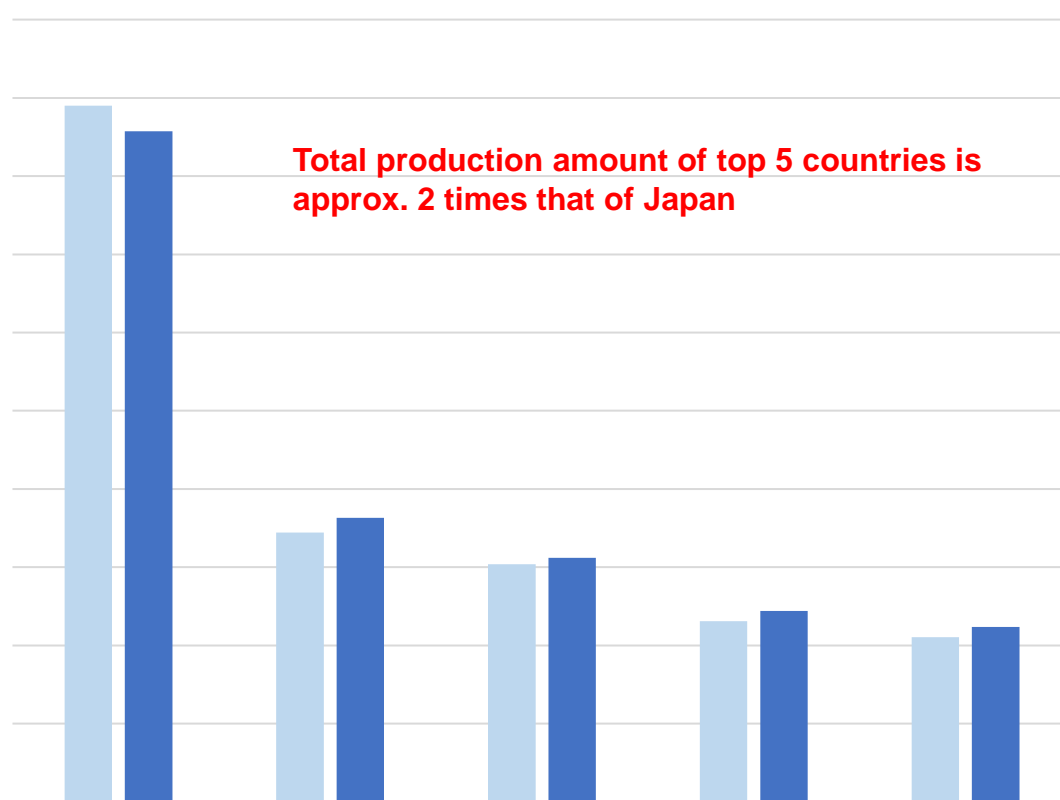
Peru

Columbia

Chile

Production amount (2016)

Production amount (2021)

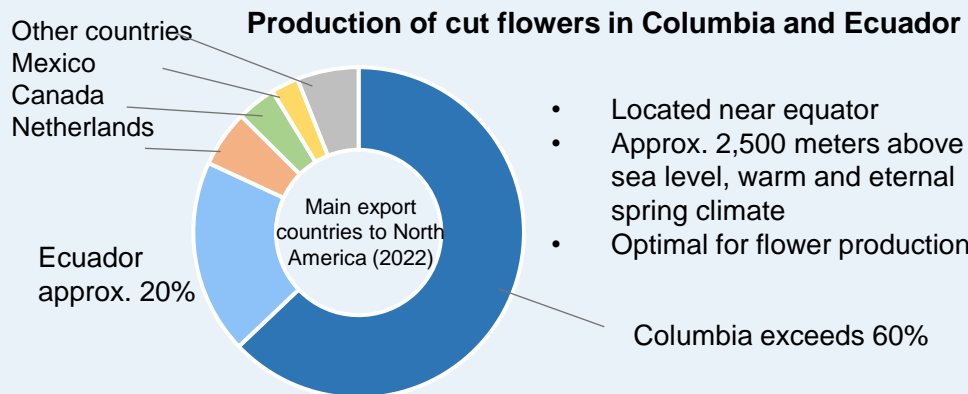


2. Characteristics and markets of South America

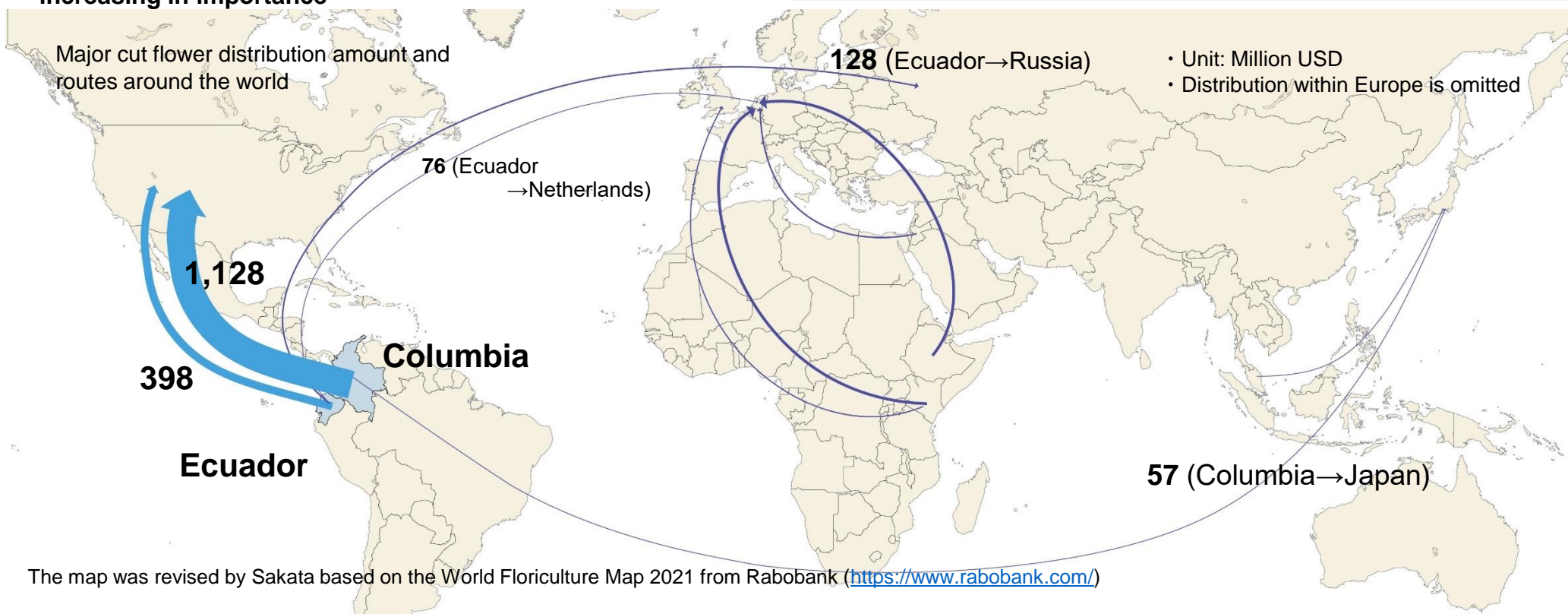
3. Market scale

(2) Cut flowers market in South America

- Columbia and Ecuador are bases for export to North America
- Mainly vegetative propagation of roses, carnations, etc.



Seed-based varieties such as lisianthus are also expanding and increasing in importance



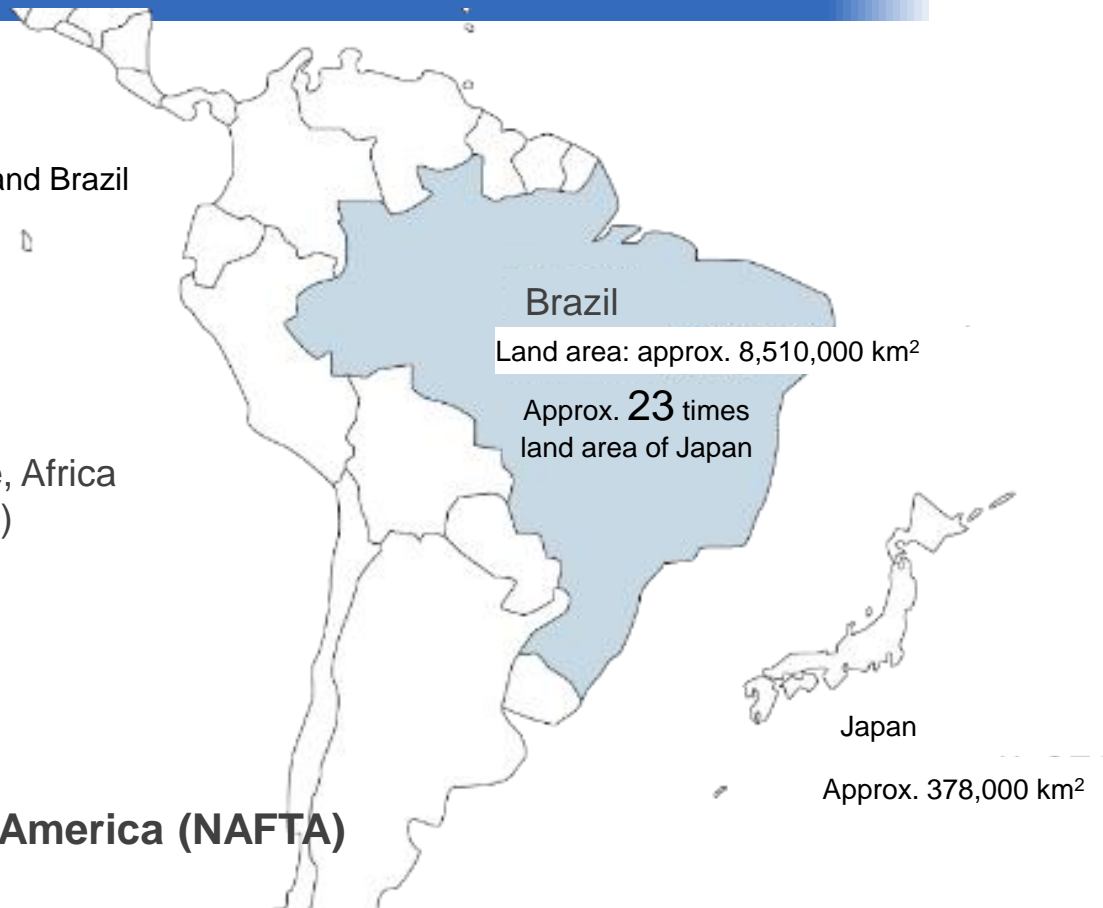
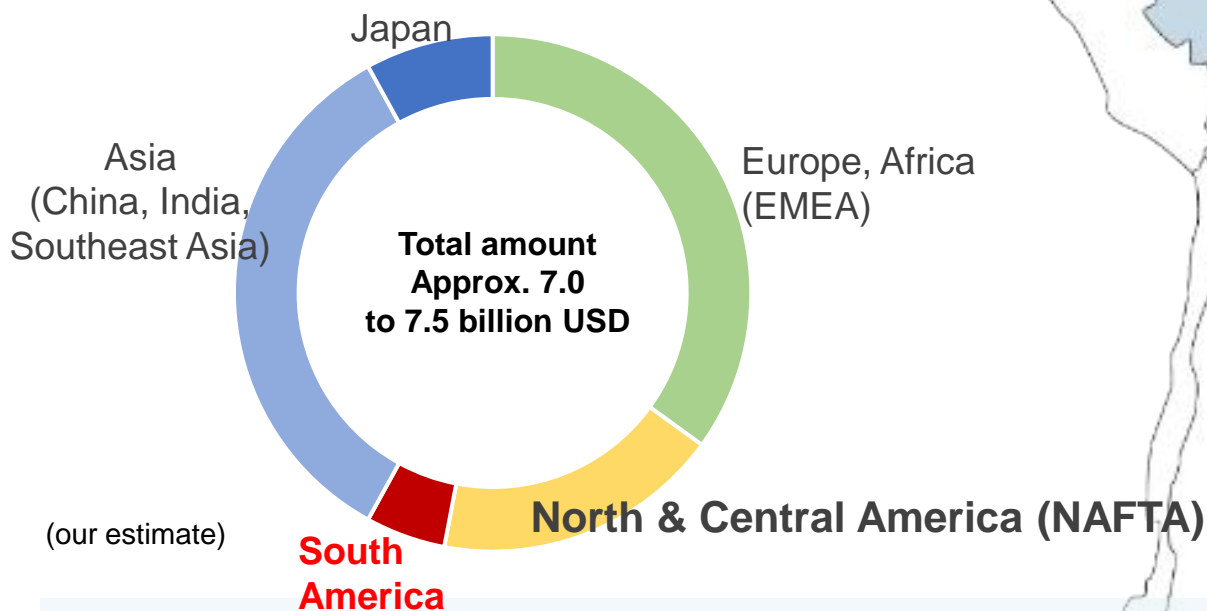
The map was revised by Sakata based on the World Floriculture Map 2021 from Rabobank (<https://www.rabobank.com/>)

2. Characteristics and markets of South America

3. Market scale

(3) Wholesale vegetable seed market in South America and Brazil

Global wholesale vegetable seed market



Wholesale vegetable seed market in Brazil

- Central seed market of South America
- Land area is approx. 23 times that of Japan.
Huge potential as a global agricultural power

- Market is approx. 175 million USD
- **Five top-selling products: Tomatoes, onions, watermelons, lettuce, and melons**
- Increasing activity including new European and American entries and mergers
- Intensifying competitive environment in the seed market

South America strategy and acquisition of ISLA

1. Growth strategy of SAKATA group
2. Characteristics and markets of South America
3. Sakata's growth strategy for South America
4. Acquisition of ISLA and Future Prospects

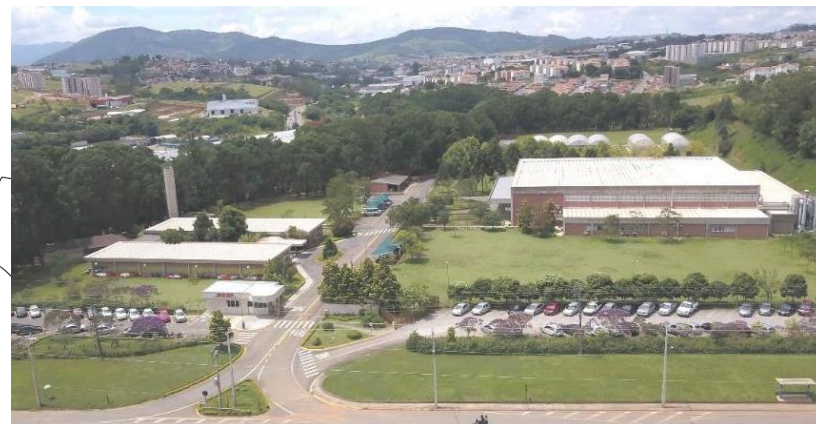


3. Sakata's growth strategy for South America

1. Bases

● Sakata Seed Sudamerica (SDA)

Bragança Paulista, Brazil.
Controls each region as the center of our South American strategy.
Established in 2001

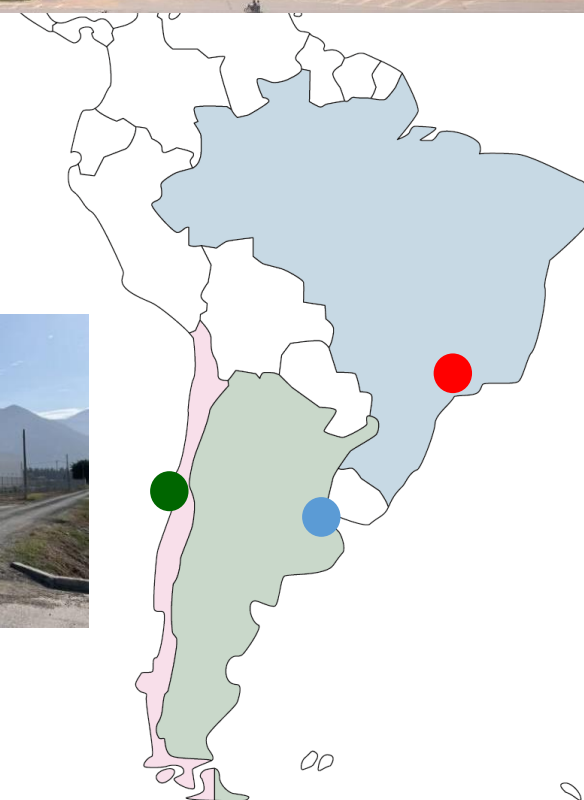


● Sakata Seed Argentina (SAR)

Buenos Aires. Sales subsidiary.
Argentina has the 3rd largest population and 2nd largest vegetable seed market in South America. Established in 2018

● Sakata Seed Chile (SCH)

Nogales. Seed production subsidiary.
Production of cruciferous vegetables (broccoli, etc.) and flower seeds. SDA is in charge of sales in Chile.
Established in 1991



SDA fulfills a supervisory function for South America

3. Sakata's growth strategy for South America

2 Overview of SDA



SAKATA®



- 310 employees; top 3 in Brazil
- Its predecessor was Agroflore (established in 1968), which was founded by Cooperativa Agricola de Cotia (an agricultural cooperative composed of Japanese immigrants in 1927)
- One of the longest histories of seed companies in Brazil



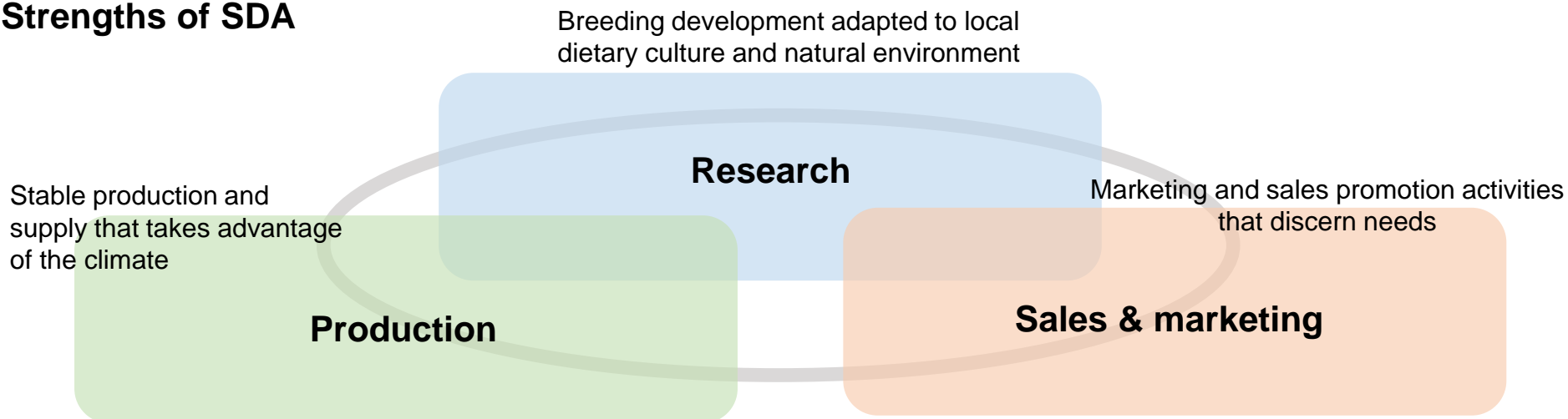
Bragança Paulista Research Station



SDA website <https://www.sakata.com.br/>

3. Sakata's growth strategy for South America

3. Strengths of SDA



A base with full-line functions that combines research, production, and sales & marketing



3. Sakata's growth strategy for South America

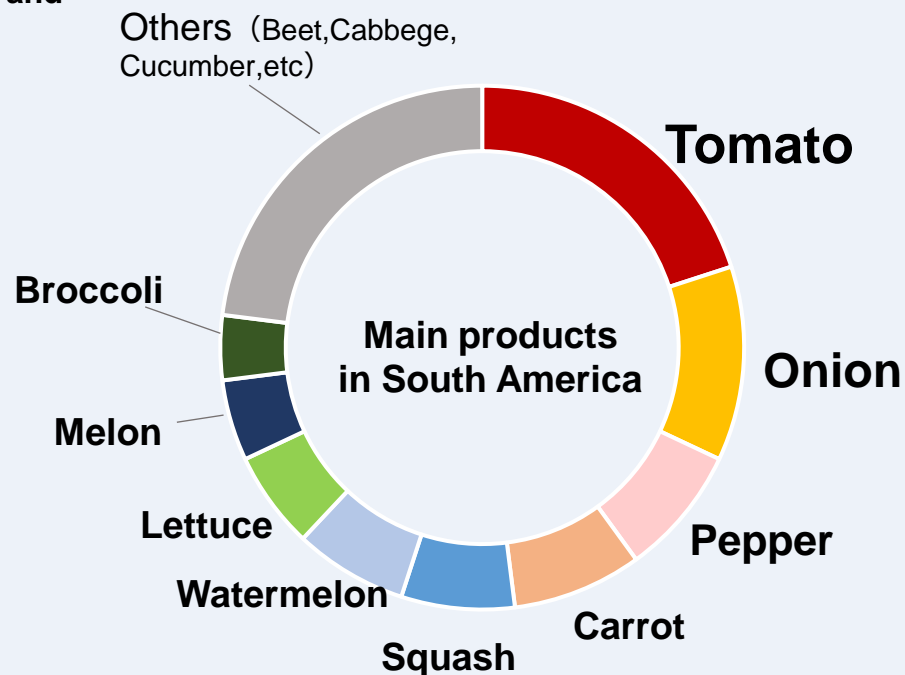
3 Strengths of SDA

Research

(1) Compatible with major products in Brazil and South America, with over 65% of sales coming from SDA's locally-developed products

- Research and development focused on top 10 products such as tomatoes
- For other products such as broccoli, we have introduced varieties developed within the group, such as in Japan

(2) Increasing activities such as training for young breeders and joint research with universities, etc.



Production

(1) Establishment of a regionally-divided system to accommodate the diverse climate in the country

(2) Contributing to stable supply for the entire group



Southeast Brazil

Cucurbit seed production land

3. Sakata's growth strategy for South America

3. Strengths of SDA

Sales & marketing

(1) A well-balanced sales composition without bias toward one item

Expand sales of big products in the market and build a stronger structure



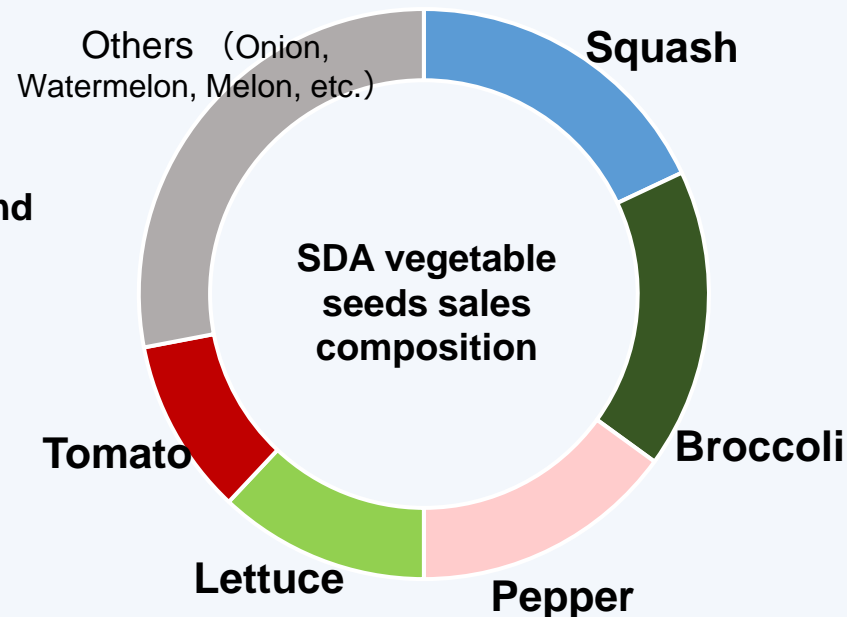
Tomato



Onion



Melon



(2) Operation of Club One, a network of leading seed distributors

- Established in 1998; members are 15 companies from all over Brazil
- Strengthen relationships between members by acquiring product knowledge, sharing sales know-how, etc.

Industry-leading sales network to retain excellent customers in each region

3. Sakata's growth strategy for South America

3. Strengths of SDA



(3) Holds the largest field day in South America

Comprehensive trade fairs held in the field for varieties. Showcases our quality in terms of growth, taste, etc.

Sakata Field Day 2023



- Held in Bragança Paulista in November
- Approx. 2,000 people participated, including producers, distributors, researchers, and media
- Participants from Paraguay, Colombia, Peru, Argentina, etc.

(4) Increased expansion into other regions of South America other than Brazil

Steady growth due to the strength of effective strategies based on deep knowledge of regional characteristics and markets

3. Sakata's growth strategy for South America

4. Main products of SDA

Vegetables Top share in zucchini, lettuce, peppers, etc.

 **Adele**



 **Pluto**



 **Vonda**



DAHRA R



Squash: The zucchini **Adele** is extremely popular due to ease of growing.

The butternut squash **Pluto** is internationally acclaimed for its high yield and adaptability

Lettuce: Long-selling disease-resistant variety **Vanda**

Peppers: Top share in Lamuyo variety used in South America.

Dahrar variety with high resistance to disease

Flowers Developing the market for cut flowers and flowerbed seedlings, with top share for sunflowers



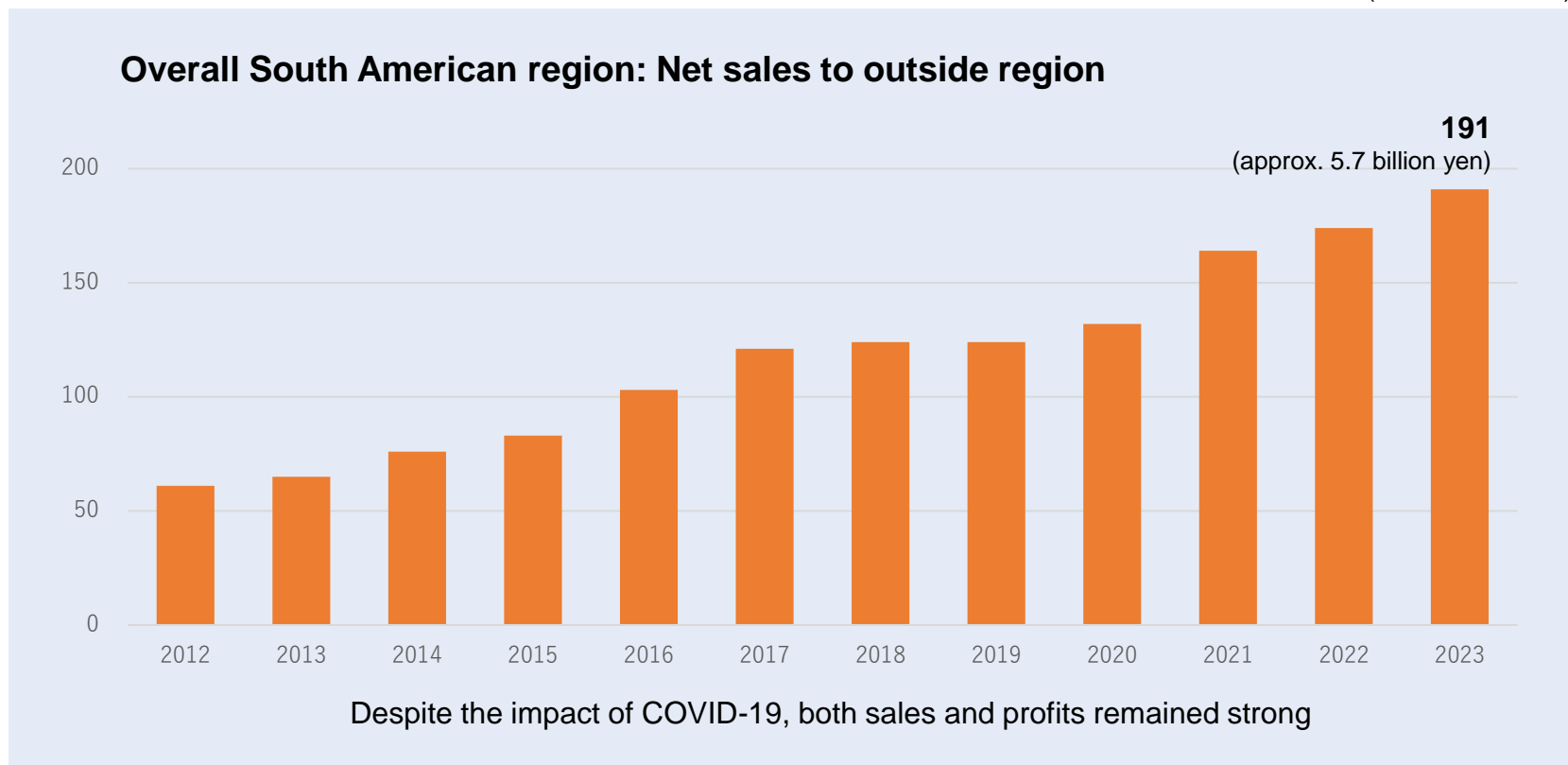
Cut flowers: Strong sales of **Vincent**, a cut sunflower with high disease resistance and high quality. Lisianthus is also extremely popular

Bedding and Pot Flower: the begonia **Viking** and **SanPatience** are popular for their gorgeous appearance and robust growth

3. Sakata's growth strategy for South America

5. Sales trends and strategies

(Unit: million real)



Conversion rate:
1 real = 30 yen

Investment to accelerate our strategy and achieve further growth

Acquired ISLA, a mid-sized Brazilian seed company, in October 2023

South America strategy and acquisition of ISLA

1. Growth strategy of SAKATA group
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4. Acquisition of ISLA and Future Prospects



4. Acquisition of ISLA and Future Prospects

Overview and features of ISLA

Name:	ISLA Sementes LTDA.
Location:	Porto Alegre, Rio Grande do Sul
Business activities:	Production and Sales flower and vegetable seeds
Capital:	4 million Brazilian real (approx. 120 million yen)
Date of establishment:	June 1, 1955
President:	Diana Werner
Net sales:	56.19 million Brazilian real (period ended December 31, 2022; approx. 1.7 billion yen)
Number of employees:	approx. 150



ISLA Head Office



Research and Trial Farm



Seed Warehouse

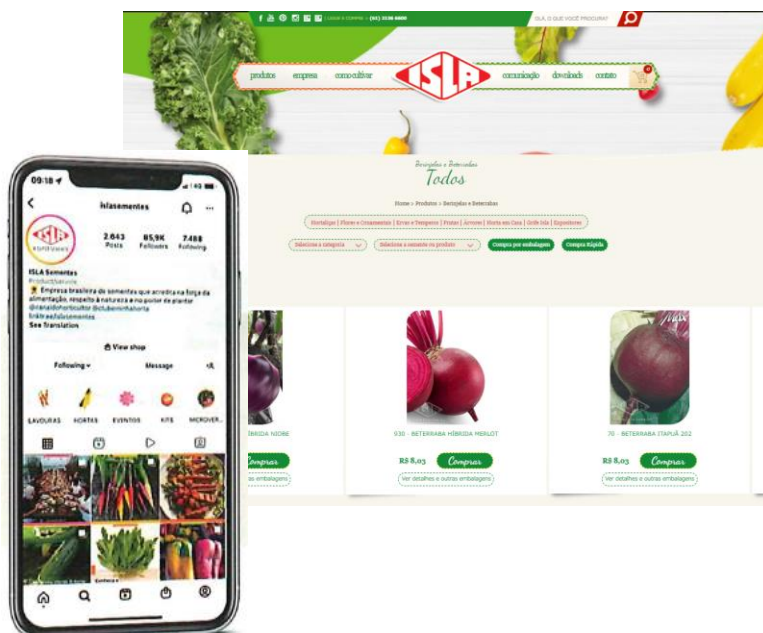
4. Acquisition of ISLA and Future Prospects

Overview and features of ISLA

- Pioneer in retail packaged seed business in Brazil
- Top domestic share in the home gardening market (mail order, online sales)
- Strength in communication measures based on understanding market needs



Mail order catalog for gardeners



Online operation including online shops and social media. Established relationships with enthusiasts and general consumers, especially through social media



Small bag seed package for gardeners (left) and large bag seed package for professionals (right)

4. Acquisition of ISLA and Future Prospects

Effect of acquisition

- ① **New entry into the home gardening market**
- ② **Enhancement of sales network**
- ③ **Development of new markets**

4. Acquisition of ISLA and Future Prospects

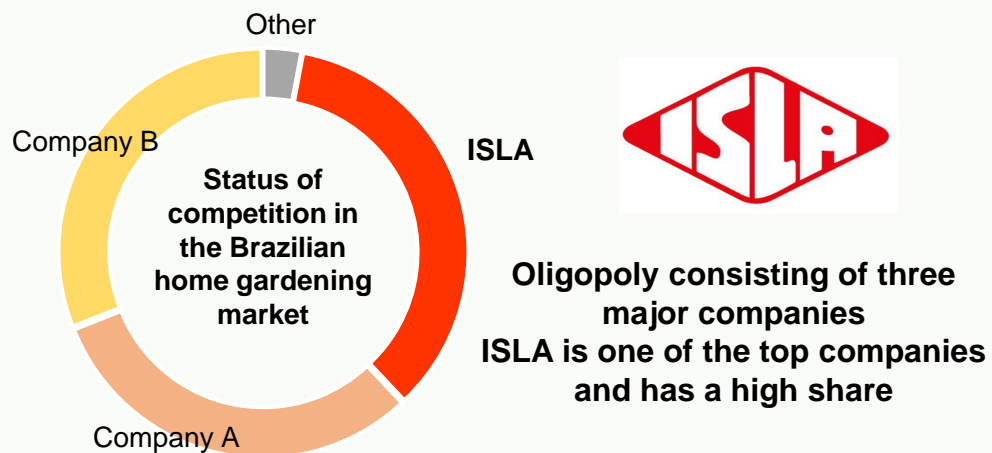
1. New entry into the home gardening market

Home gardening market environment

- Market is approx. 100 million real (approx. 3 billion yen)
- Expansion due to increase in middle class
- Increase in online shopping, etc.
- Population is approx. 210 million people



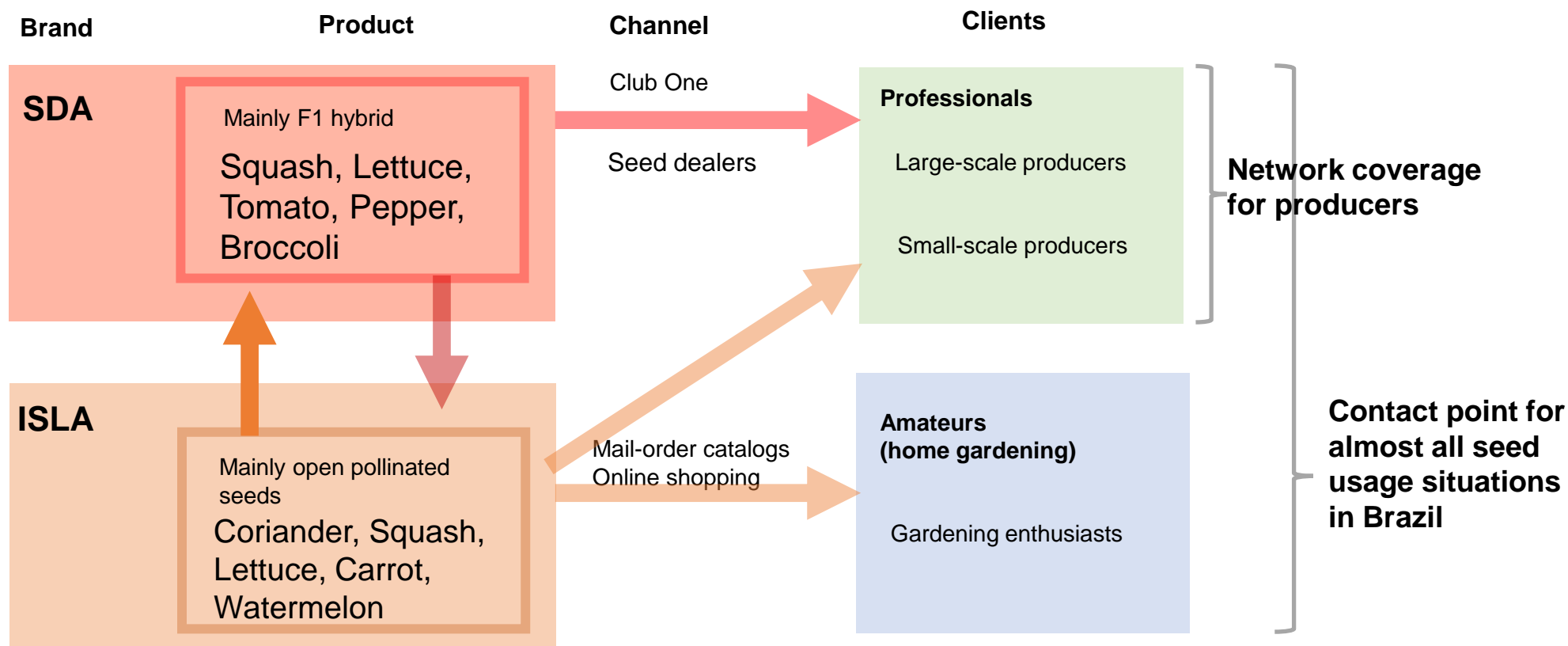
Although the current scale is small, the population exceeds 200 million people and the market is expected to expand with economic growth



Advantageously enter a promising market with high future potential as a top company

4. Acquisition of ISLA and Future Prospects

2. Enhancement of sales network



Enables supplementation of channels and optimal approach to customers



Going forward, we will utilize our large network to achieve synergistic effects

4. Acquisition of ISLA and Future Prospects

3. Development of new markets



Microgreens

- A general term for young budding vegetables that are harvested after a cultivation period of about 2 to 4 weeks
- An intermediary between sprouts and baby leaves
- Lineup exceeding 60 varieties including watercress, lettuce, mustard, etc.
- Home gardening market and professional grower market (products grown and shipped)



Rapid growth due to health boom, etc. ISLA is a top company in this field

4. Acquisition of ISLA and Future Prospects

3. Development of new markets

Organic seeds

- Seeds produced without the use of pesticides or chemical fertilizers, and without disinfection after harvesting
- ISLA has received domestic certification for approx. 30 products including carrots, tomatoes, melons, etc.



Accumulating know-how in fields that are attracting worldwide attention



Considering collaboration and utilization not only within Brazil but also within the Sakata Group

4. Acquisition of ISLA and Future Prospects

Future prospects

- (1) Achieve synergies from ISLA acquisition
- (2) Promote conventional sales activities and sales expansion strategies
- (3) Stimulation of research and development, increased efficiency of supply chain fields

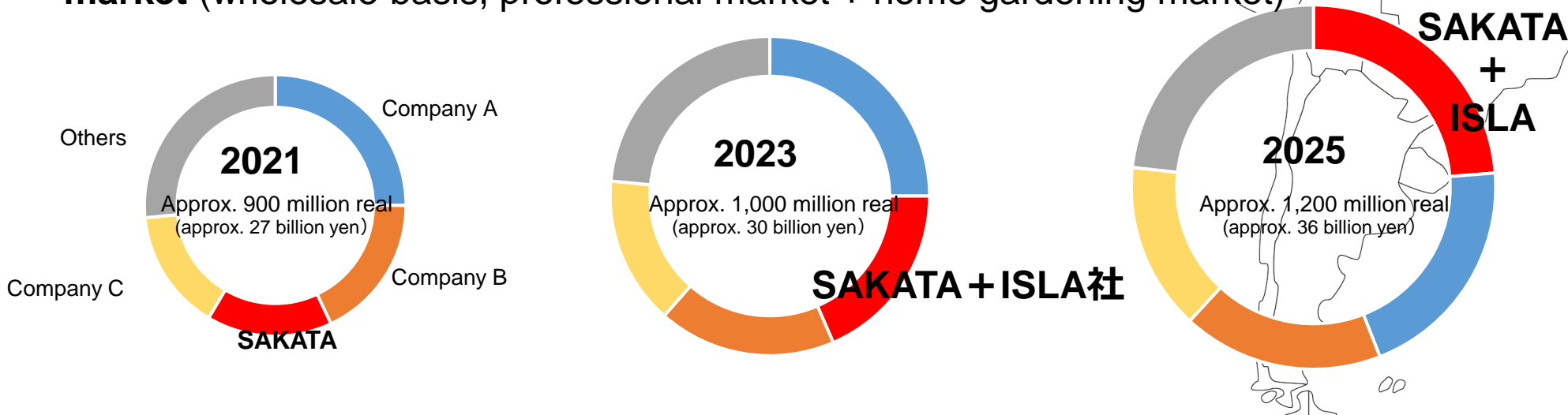


Expand sales of SDA's and ISLA's main products through new sales channels

- F1 hybrids such as squashes and peppers
- Open pollinated seeds and new products such as coriander

Expand sales of ISLA products not only in Brazil but also throughout South America

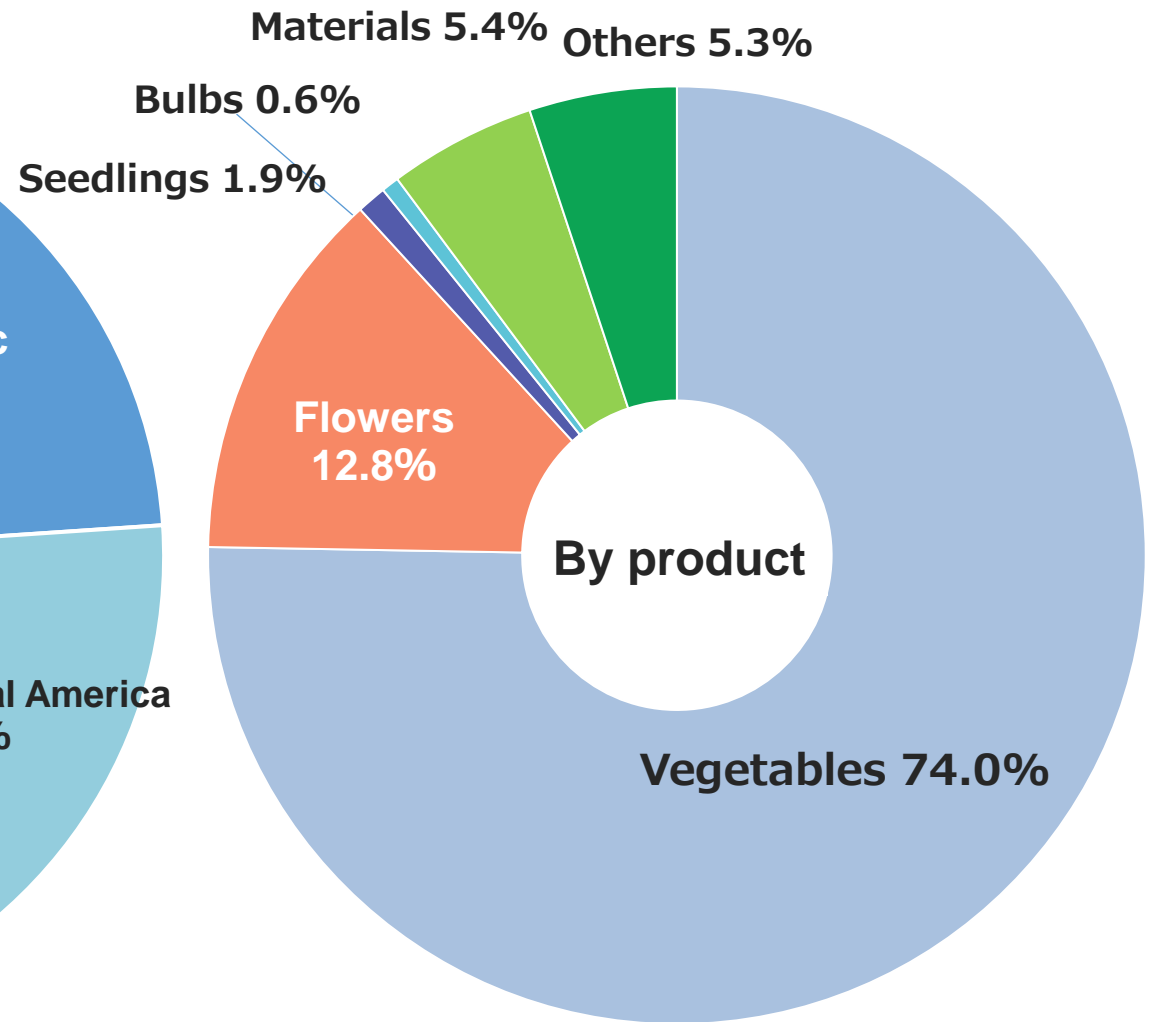
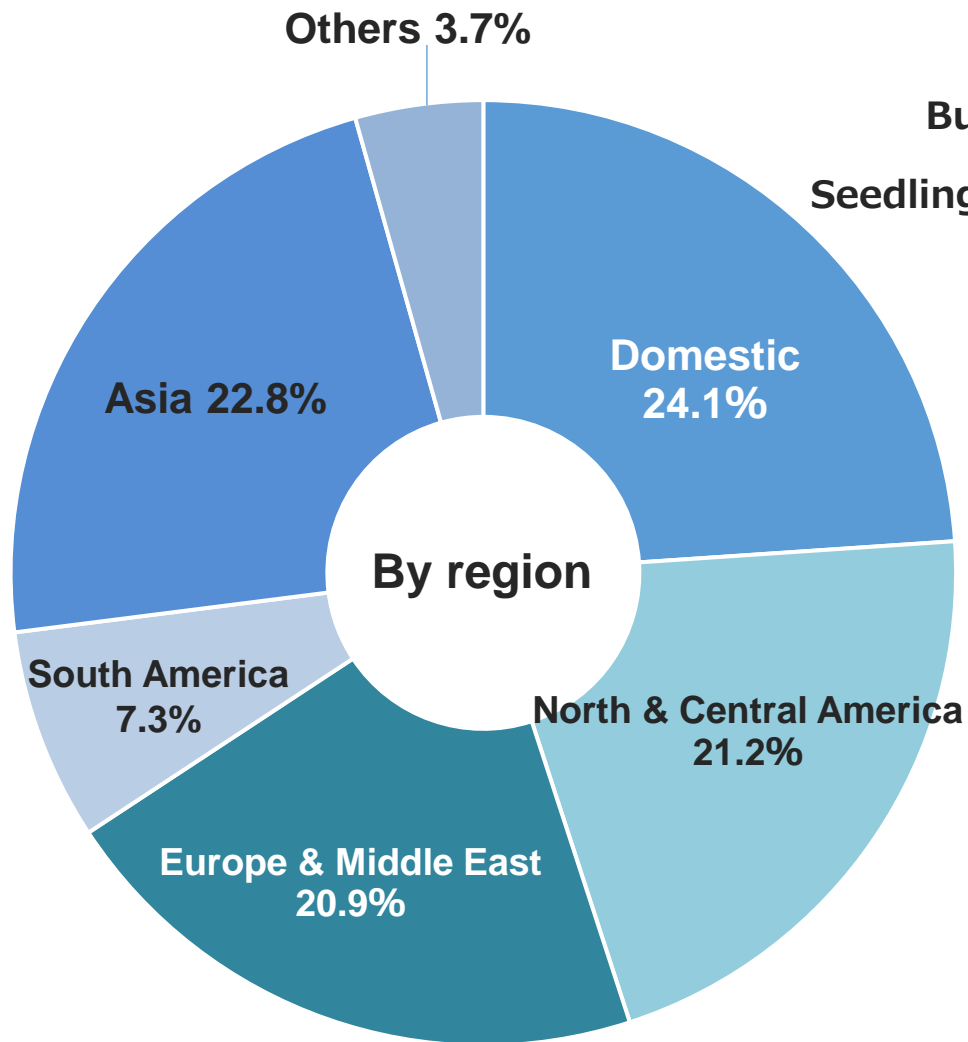
Forecasted share of Brazilian agricultural and horticultural vegetable seed market (wholesale basis, professional market + home gardening market)



Aiming for top share in Brazilian and South American markets

IV Appendix

Results for 2nd quarter of period ending May 2024: Breakdown of external sales (1)



Results for 2nd quarter of period ending May 2024: Breakdown of external sales (2)

Difference of sales YoY by product and region
(after eliminating internal transactions)

Unit: 100 million yen

	Vegetables	Flowers	Seedlings	Materials	Others	Total
North & Central America	3.4	2.5	0.0	-0.2	-0.1	5.6
Europe & Middle East	9.7	2.8	—	—	0.8	13.4
South America	3.9	0.1	—	—	0.9	4.9
Asia	3.1	2.8	0.3	0.0	-0.1	6.1
Other regions	0.3	0.0	—	—	0.2	0.5
Overseas subtotal	20.4	8.2	0.3	-0.2	1.7	30.4
Domestic subtotal	-0.6	-0.4	-0.3	-0.7	1.0	-1.6
Total	19.8	7.8	0.0	-0.9	2.7	28.8

Results for period ending May 2024:

External sales by customers' region (Quarterly change)

	1st Qtr	QoQ	QoQ (%)	2nd Qtr	QoQ	QoQ (%)	3rd Qtr	QoQ	QoQ (%)	4th Qtr	QoQ	QoQ (%)	Total	YoY	YoY (%)
North & Central America (1,000US\$)	21,901	-589	-2.6%	35,965	2,520	7.5%							57,866	1,930	3.5%
Europe & Middle East (1,000EUR)	26,316	284	1.1%	27,695	3,173	12.9%							54,011	3,457	6.8%
South America (1,000BRL)	44,625	469	1.1%	56,319	6,943	14.1%							100,944	7,412	7.9%
Asia (Million Yen)	3,676	670	22.3%	5,638	-61	-1.1%							9,314	609	7.0%
Korea included in Asia (Million WON)	6,524	-173	-2.6%	6,947	390	5.9%							13,471	217	1.6%
India included in Asia (Million INR)	381	41	11.9%	443	-36	-7.5%							823	5	0.6%
Others (Million Yen) (Africa, Oceania)	762	127	20.1%	759	-79	-9.4%							1,521	48	3.3%

Results for period ending May 2023: External sales by customers' region (Quarterly change)

	1st Qtr	QoQ	QoQ (%)	2nd Qtr	QoQ	QoQ (%)	3rd Qtr	QoQ	QoQ (%)	4th Qtr	QoQ	QoQ (%)	Total	YoY	YoY (%)
North & Central America (1,000US\$)	22,491	2,248	11.1%	33,446	-795	-2.3%	33,788	-3,528	-9.5%	47,287	3,698	8.5%	137,011	1,623	1.2%
Europe & Middle East (1,000EUR)	26,032	-1,886	-6.8%	24,522	-818	-3.2%	23,885	-92	-0.4%	33,382	1,747	5.5%	107,821	-1,049	-1.0%
South America (1,000BRL)	44,156	1,542	3.6%	49,376	8,159	19.8%	39,463	-4,810	-10.9%	57,594	11,420	24.7%	190,589	16,311	9.4%
Asia (Million Yen)	3,006	142	5.0%	5,700	1,597	38.9%	2,420	-93	-3.7%	3,107	-879	-22.0%	14,233	768	5.7%
Korea included in Asia (Million WON)	6,697	-662	-9.0%	6,557	192	3.0%	4,258	-295	-6.5%	9,827	1,378	16.3%	27,339	612	2.3%
India included in Asia (Million INR)	340	38	12.5%	479	105	28.0%	180	-7	-3.9%	164	53	48.2%	1,162	189	19.4%
Others (Million Yen) (Africa, Oceania)	635	117	22.6%	838	176	26.5%	776	87	12.7%	787	1	0.1%	3,036	381	14.4%

This presentation document includes descriptions and materials on forecasts regarding performance, strategies and business plans of Sakata Seed Corporation. Those descriptions and materials are the Company's estimates based on information available at the time of announcement, not facts in the past. Also, they include potential risks and uncertain elements such as economic circumstances, conditions of competition with other companies, and foreign exchange rates. Therefore, please acknowledge that the Company's actual performance, business development or financial conditions may turn out very different to the forecasts given herein due to various economic, social and political factors, including economic circumstances, competition in the industry, market demand and foreign exchange rates in the future. Please refer to the annual securities report, the summary of consolidated earnings report and the like for details on general uncertainty and fluctuating elements.