

Translation

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February 16, 2024

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(Securities code:1377, TSE Prime Market)  
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**Notice Concerning Sale of Non-current Assets and Recording of Extraordinary Incomes  
Related to Transfer of Non-current Assets**

SAKATA SEED CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on February 16, 2024, as described below and expects to record extraordinary incomes for the fiscal year ending May 31, 2024.

1. Reason for sale

The company has decided to sell land and buildings held by itself to make effective use of management resources.

2. Details of transfer of non-current assets

(1) Name of assets	Land and buildings
(2) Address of assets	2,3,8 Kiribatake, Kanagawa-ku, Yokohama-shi, Kanagawa Prefecture
(3) Land area	4,230.16 m <sup>2</sup>
(4) Building total floor area	Shop: 5,615.94 m <sup>2</sup> Office: 776.34 m <sup>2</sup> Warehouse: 594.11 m <sup>2</sup>
(5) Current status	Idle assets
(6) Gain on transfer	¥12,384 Million yen

(※) Units less than the denominated Japanese yen are rounded down.

### 3. Overview of the transferee

The transferee is a single domestic business corporation, but details will not be disclosed due to confidentiality obligations. There are no capital, personal, or business relationships between the transferee and the Company that should be noted. In addition, the transferee is not a party related to the Company.

### 4. Timetable for transfer

(1) Date of resolution at the meeting of the Board of Directors	February 16, 2024
(2) Date of conclusion of the agreement	February 16, 2024
(3) Property handover date	March 29, 2024 (Planned)

### 5. Future outlook

The Company expects to record gain on sales of non-current assets of ¥12,384 million yen as extraordinary income on the above property handover date. The impact of this transaction on consolidated financial results for the fiscal year ending May 31, 2024 has been factored into the "Notice Concerning Revisions to Full-Year Financial Results Forecasts" announced today.