

Translation

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July 12, 2024

Company name: SAKATA SEED CORPORATION
Name of Representative: Hiroshi Sakata
President and Representative Director
(Securities code:1377, TSE Prime
Market)
Inquiries: Takenori Hoshi
Senior Executive Officer
Senior General Manager of General
Administration Div.
General Manager of Finance Dept.
(Telephone: +81-45-945-8800)

Notice Concerning Dividends of Surplus (Dividend Increase)

SAKATA SEED CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on July 12, 2024, to pay dividends of surplus with a record date of May 31, 2024. The details are described below.

This matter will be submitted to the annual general meeting of shareholders scheduled for August 27, 2024.

1. Details of dividend

	Determined amount	Most recent forecast (Announced on July 14, 2023)	Actual results for the previous fiscal year (ended May 31, 2023)
Record date	May 31, 2024	Same as on the left	May 31, 2023
Dividend per share	40 yen (regular dividend 40 yen)	30 yen (regular dividend 30 yen)	35 yen (regular dividend 35 yen)
Total amount of dividends	1,756 million yen	—	1,554 million yen
Effective date	August 28, 2024	—	August 31, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the dividend increase

The Company considers returning profits to its shareholders as a management priority. The Company's basic policy is to strengthen returns stably and continuously.

With regard to the year-end dividend for the current fiscal year, based on the above basic policy, and due to a significant increase in profit attributable to owners of parent from the recording of gain on sale of fixed assets, the Company has increased the dividend by 10 yen to 40 yen per share from the forecast of 30 yen per share. Combined with the interim dividend of 25 yen per share already paid, the annual dividend per share will be 65 yen, an increase of 10 yen from the previous fiscal year.

The Company will continue to strive to meet shareholders' expectations with the return of profits as an important issue.

(Reference) Breakdown of annual dividend

Record date	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Actual results for the fiscal year ended May 31, 2024	25 yen	40 yen	65 yen
Actual results for the fiscal year ended May 31, 2023	20 yen	35 yen	55 yen